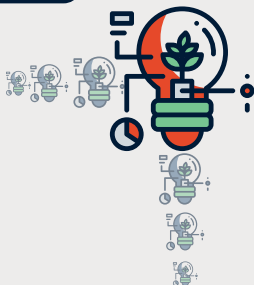


SMEs and the triple transition

Net zero practices

- SMEs are engaged, but are mostly early in their journey
- Intrinsic and consumer pressure are important drivers
- Lack of information and confidence are key constraints



Productivity upgrading

- Ambitious leadership and HR management are critical
- Innovation can be significant but links are not simple
- Data-driven operational practices are important



Digitalisation

- Absorptive capacity in UK SMEs lags other countries'
- Digital readiness is measurable and predicts adoption
- Barriers to adoption are stage dependent

