Growth and jobs HGF rate (% share of businesses with at least 10 employees)

Contribution of High Growth Firms* (HGFs) to net job creation. by LEP** in England and by NUTS***2 region (Wales, Scotland, N. Ireland)

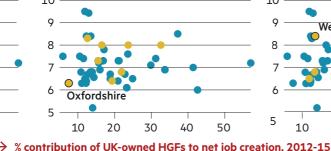
London

London has the highest proportion of HGFs. but their contribution to overall net job creation in the capital is relatively low



South East

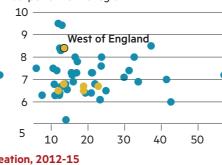
Oxfordshire is one of the LEPs with the lowest proportion of HGFs and it contributes of net new jobs, but West of England LEP relatively little to net job creation 10



- LEPs/NUTS in featured region
- Other LEPs/NUTS in the rest of the UK

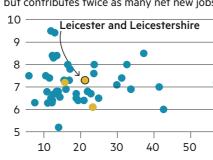
South West

HGFs provide a relatively low proportion outperforms the region



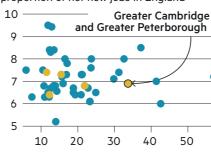
East Midlands

Leicester and Leicestershire LEP has a similar % of HGFs to Birmingham. but contributes twice as many net new jobs



East of England

HGFs in Gr. Cambridge and Gr. Peterborough create the fifth-largest proportion of net new jobs in England



Scaling businesses It's not all about London

% businesses that have 'scaled' from £1m-2m to £3m+ (2012 - 2015)



North East

10

West Midlands

10

Black Country has the lowest

proportion of HGFs across all LEPS

and Solihull

Black Country

30

50

20

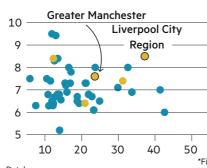
Greater Birmingham

HGFs in the Tees Valley have the highest contribution to the net job creation rate in England



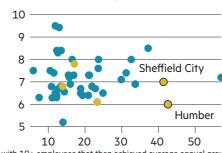
North West

Liverpool is outperforming Manchester on both measures



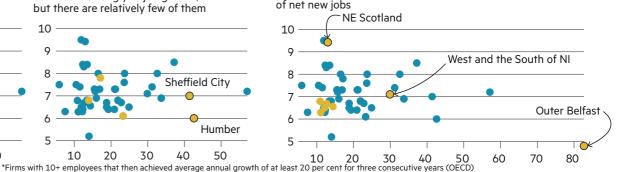
Yorkshire and the Humber

HGFs in Sheffield City and Humber contribute strongly to job growth, but there are relatively few of them



Other UK regions

Outer Belfast has a low share of HGFs - 4.8% of those with 10 or more employees - but they contribute a large proportion of net new jobs



Local Enterprise Partnership *Nomenclature of Territorial Units for Statistics

Source: Enterprise Research Centre (ERC) and ONS Business Structure Database