LEP Growth Dashboard

GrowthAccelerator

ERC
Enterprise Research Centre

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Introduction

The Local Enterprise Partnership (LEP) Dashboard has been developed by the Enterprise Research Centre (ERC) in partnership with GrowthAccelerator. Its purpose is to provide each LEP with a set of simple metrics on the growth of existing firms and start-ups in the LEP area and set these alongside the key barriers to growth flagged by businesses who are seeking to grow and have become a participant in GrowthAccelerator. The Dashboard can be used as a source of evidence to inform discussions on priorities in business support and includes easily understood metrics which can be readily updated on an annual basis. We also need to bear in mind the period these metrics refer to - the years before the economy began to show firm signs of recovery.

The metrics which are set out in the league tables below include:

- Proportion of fast-growing firms (jobs) in the business population (2009-12)
- Net job creation ratios for 2011-12
- 3-year survival rates of start-ups (2009-12)
- Proportion of surviving start-ups that reach £1m T/O (2009-12)
- Proportion of existing £1-2m T/O businesses that grow to £3m T/O (2009-12)

What the tables show is a complex LEP geography which provides a challenge to some of the preconceptions held about the 'hotspots' of growth across England while confirming others. London occupies one of the top two positions for all the metrics except survival rates of start-ups where it lies in the bottom four.

Those LEPs with above average proportions of fast-growing firms (2009-2012) are all in London and the South East with one notable exception – Leicester and Leicestershire. Turning to net job creation we find Derby, Derbyshire, Nottingham and Nottinghamshire (D2N2) tops the table pushing London into second place. What is interesting is the mix of LEPs in the top 10 (all above the average for England) – they are a combination of London and major city regions (Birmingham, Liverpool and Manchester) with more rural LEPs in both the north and south of England.

Looking at the growth of existing businesses in terms of revenue (moving from £1-2m to at least £3m) we find two different city-regions at the top of the table – Leeds and Sheffield. Perhaps unsurprisingly London also ranks above average, with its neighbouring LEP, Thames Valley Berkshire, coming top. Notably four of the eight LEPs with above average revenue growth rates are all in the South of England.

Across England there is relatively little variation in the share of start-ups that survive to 2012, with just 4 percentage points difference in the top twenty LEPs. More interestingly, the bottom four LEPs are all centred around large cities, with the Liverpool City Region in bottom place followed by Manchester, Birmingham and London.

Despite the relatively poor survival rates these same four LEPs are all above average in relation to start-ups that reach £1m turnover in 3 years. The Black Country tops the league pushing London into second place, with city-based LEPs in the Midlands and North of England all performing quite strongly; in contrast, rural areas dominate the lower end of the table.

Local Area Growth Metrics

Proportion of Fast-Growing Firms in the Business Population (2009-12)	%
London	17.4%
Oxfordshire	15.7%
Thames Valley Berkshire	14.3%
Leicester and Leicestershire	14.3%
Coast to Capital	14.2%
Hertfordshire	13.8%
Greater Manchester	13.7%
South East	13.5%
Buckinghamshire Thames Valley	13.5%
Leeds City Region	13.5%
Liverpool City Region	13.4%
Greater Birmingham and Solihull	13.2%
Northamptonshire	13.2%
South East Midlands	13.1%
Enterprise M3	13.0%
Black Country	12.9%
West of England	12.9%
Cornwall and the Isles of Scilly	12.7%
Swindon and Wiltshire	12.7%
Dorset	12.7%
Greater Cambridge & Greater Peterborough	12.7%
Stoke-on-Trent and Staffordshire	12.6%
Coventry and Warwickshire	12.5%
The Marches	12.4%
Solent	12.3%
York and North yorkshire	12.2%
Sheffield City Region	12.0%
Worcestershire	11.9%
North Eastern	11.9%
Lancashire	11.9%
Greater Lincolnshire	11.9%
Derby, Derbyshire, Nottingham and Nottinghamshire	11.8%
Tees Valley	11.8%
Heart of the South West	11.8%
Cumbria	11.8%
Gloucestershire	11.7%
New Anglia	11.6%
Humber	11.5%
Cheshire & Warrington	10.8%
England	**13.7%**

Net Job Creation Ratio: 2011-2012	%
Derby, Derbyshire, Nottingham and Nottinghamshire	6.0%
London	5.5%
Cheshire and Warrington	5.4%
Buckinghamshire Thames Valley	5.0%
Greater Birmingham and Solihull	4.7%
Liverpool City Region	3.8%
Northamptonshire	3.8%
Leicester and Leicestershire	3.5%
Hertfordshire	3.2%
Greater Manchester	3.2%
Leeds City Region	3.0%
Greater Lincolnshire	3.0%
South East Midlands	2.9%
Gloucestershire	2.8%
North Eastern	2.7%
Coast to Capital	2.6%
Thames Valley Berkshire	2.5%
New Anglia	2.3%
South East	2.2%
Oxfordshire	2.2%
Stoke-on-Trent and Staffordshire	2.2%
Solent	2.0%
Dorset	1.9%
York and North Yorkshire	1.9%
Lancashire	1.8%
West of England	1.8%
The Marches	1.7%
Enterprise M3	1.6%
Humber	1.6%
Cornwall and the Isles of Scilly	1.5%
Greater Cambridge & Greater Peterborough	1.5%
Worcestershire	1.5%
Swindon and Wiltshire	1.5%
Coventry and Warwickshire	1.4%
Cumbria	1.2%
Black Country	0.9%
Sheffield City Region	0.6%
Tees Valley	0.4%
Heart of the South West	-0.1%
England	**3.1%**

Proportion of Existing Businesses with £1-2m T/O in 2009 who reach £3m T/O in 3 years (2012)	%
Thames Valley Berkshire	7.7%
London	5.8%
Leeds City Region	5.7%
Sheffield City Region	5.1%
Leicester and Leicestershire	4.9%
Oxfordshire	4.6%
Greater Cambridge & Greater Peterborough	4.6%
West of England	4.5%
Greater Manchester	4.3%
North Eastern	4.3%
Worcestershire	4.2%
Greater Lincolnshire	4.1%
Greater Birmingham and Solihull	4.1%
South East	4.1%
Black Country	4.0%
New Anglia	4.0%
Hertfordshire	4.0%
Liverpool City Region	3.9%
Coventry and Warwickshire	3.8%
South East Midlands	3.7%
York and North Yorkshire	3.7%
Dorset	3.6%
Humber	3.5%
Enterprise M3	3.5%
Cornwall and the Isles of Scilly	3.5%
Stoke-on-Trent and Staffordshire	3.5%
Gloucestershire	3.4%
Derby, Derbyshire, Nottingham and Nottinghamshire	3.4%
Solent	3.2%
The Marches	3.0%
Buckinghamshire Thames Valley	3.0%
Cumbria	3.0%
Lancashire	2.9%
Swindon and Wiltshire	2.9%
Cheshire & Warrington	2.6%
Heart of the South West	2.6%
Coast to Capital	2.3%
Northamptonshire	*
Tees Valley	*
England	**4.3%**

Proportion of 2009 start-ups that survive to 2012	**%**
Oxfordshire	68.4%
York and North Yorkshire	68.1%
Coast to Capital	67.8%
Enterprise M3	66.8%
Buckinghamshire Thames Valley	66.5%
Cumbria	66.4%
Dorset	66.4%
Thames Valley Berkshire	66.3%
New Anglia	66.1%
Gloucestershire	65.7%
Heart of the South West	65.6%
Solent	65.4%
South East Midlands	65.3%
Derby, Derbyshire, Nottingham and Nottinghamshire	65.3%
Cornwall and the Isles of Scilly	65.3%
Greater Cambridge & Greater Peterborough	65.0%
West of England	64.9%
The Marches	64.5%
Cheshire & Warrington	64.4%
Humber	64.2%
Stoke-on-Trent and Staffordshire	63.7%
South East	63.6%
Greater Lincolnshire	63.6%
Coventry and Warwickshire	63.3%
North Eastern	63.2%
Tees Valley	62.7%
Swindon and Wiltshire	62.3%
Leicester and Leicestershire	61.9%
Leeds City Region	61.8%
Hertfordshire	61.8%
Northamptonshire	61.0%
Sheffield City Region	60.9%
Worcestershire	60.9%
Lancashire	60.7%
Black Country	60.5%
London	59.7%
Greater Birmingham and Solihull	58.0%
Greater Manchester	57.8%
Liverpool City Region	53.3%
England	**62.5%**

Proportion of 2009 start-ups which survive and grow to £1m T/O in 3 years (2012)	**%**
Black Country	5.7%
London	5.2%
Greater Manchester	5.1%
Liverpool City Region	5.0%
Buckinghamshire Thames Valley	4.9%
Leeds City Region	4.7%
Derby, Derbyshire, Nottingham and Nottinghamshire	4.6%
Greater Birmingham and Solihull	4.5%
Lancashire	4.4%
Greater Lincolnshire	4.1%
Thames Valley Berkshire	4.0%
Cornwall and the Isles of Scilly	4.0%
York and North Yorkshire	3.9%
Stoke-on-Trent and Staffordshire	3.9%
North Eastern	3.9%
Sheffield City Region	3.9%
Worcestershire	3.8%
Hertfordshire	3.8%
Tees Valley	3.8%
Humber	3.7%
Dorset	3.7%
South East	3.6%
Coventry and Warwickshire	3.6%
South East Midlands	3.5%
Heart of the South West	3.5%
Cheshire & Warrington	3.4%
Solent	3.4%
West of England	3.3%
Enterprise M3	3.3%
Oxfordshire	3.3%
Leicester and Leicestershire	3.1%
Coast to Capital	3.1%
New Anglia	3.1%
The Marches	2.9%
Greater Cambridge & Greater Peterborough	2.7%
Gloucestershire	2.5%
Swindon and Wiltshire	2.2%
Cumbria	*
Northamptonshire	*
England	**4.1%**

*indicates that the number had to be suppressed to comply with ONS statistical disclosure protocols

Data Sources

The dataset used in the production of the growth and start-up data is the Business Structure Database (BSD). This is a dataset produced by the Office of National Statistics (ONS) and is an annual snapshot of the Inter-Departmental Business Register (IDBR) which is a live register of data collected by HM Revenue and Customs via VAT and Pay As You Earn (PAYE) records. The IDBR data are complemented with data from ONS business surveys. If a business is liable for VAT (turnover exceeds the VAT threshold) and/or has at least one member of staff registered for the PAYE tax collection system, then the business will appear on the IDBR (and hence in the BSD). We use the firm-level BSD for firm growth rates and start-ups and the site-level BSD for the calculation of new and gross new jobs.

The dataset used in the production of the barriers to growth data has been provided by GrowthAccelerator based on their diagnostics of participant needs at the start of their customer journey with the service.

Time periods

- The number of private sector jobs, workplaces and population estimates refer to 2012. Employment growth rates, survival rates and growth of start-ups refer to the period 2009-12. Data on job creation refers to the 12 months prior to March 2012.
- The GrowthAccelerator data on barriers to growth was extracted for c14,000 clients in May 2014 and covers the period May 2012 – May 2014.

Metric Definitions

- **Fast Growth** is defined as annualised average growth in employment of 20% or more over a three year period (2009-2012)
- **Gross Jobs** refers to the total number of jobs created in a one year period (2011-2012).
- **Net Jobs** refers to the total number of jobs created in the one year period (2011-2012) minus the total number of jobs destroyed in the one year period (2011-2012).
- **Net Job Creation Ratio** is defined as net jobs (2011-2012)/opening year jobs (2011-2012)
- **Start-up** is defined as a UK-owned firm born in 2009
- **Start-ups growing to £1m turnover** refer to UK-owned firms born in 2009 whose turnover reached at least £1m in 2012
- **Firms growing to £3m turnover** refer to UK-owned firms born prior to 2009 that survived to 2012, whose turnover grew from £1-2m in 2009 to at least £3m in 2012

Black Country LEP

Context

- 1.15 million population
- 281,700 private sector jobs
- 23,200 workplaces

Growth

- 12.9% fast-growing firms (16th out of 39 LEPs)
- Gross Jobs: 37,598
- Net Jobs: 2,402
- Net Job Creation Ratio: 0.9% (36th)
- 4.0% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (15th)

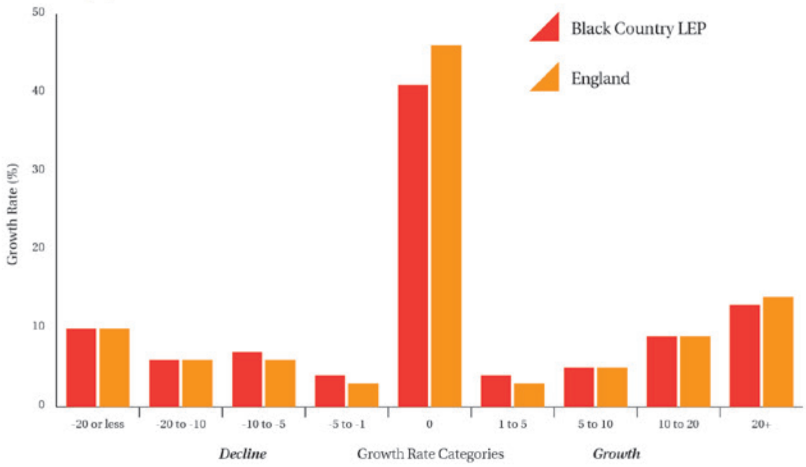
Start-Ups

- 2,276 new registered businesses in 2009
- 61% survived to 2012 (35th)
- Of which 5.7% grew to £1m T/O (1st)

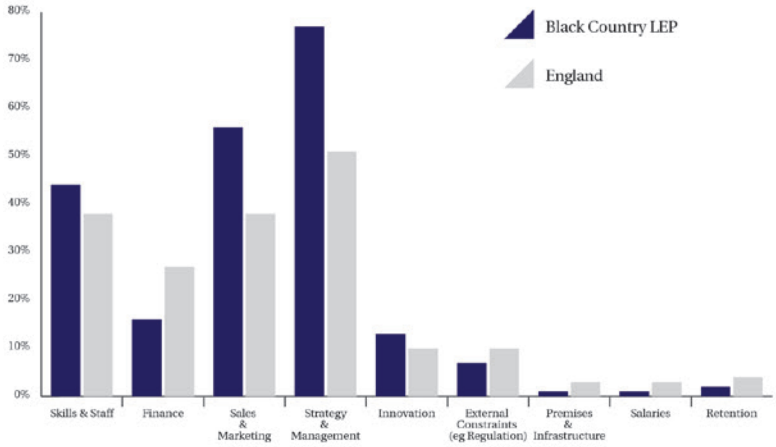
Key Issues

- Low net job creation rates
- Strategy & Management the biggest barrier to growth—well above the national average: 2nd highest (other 4 all in the Midlands)

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.9% *fast-growing* **FIRMS**

0.9% **NET JOB** *creation ratio*

Buckinghamshire Thames Valley LEP

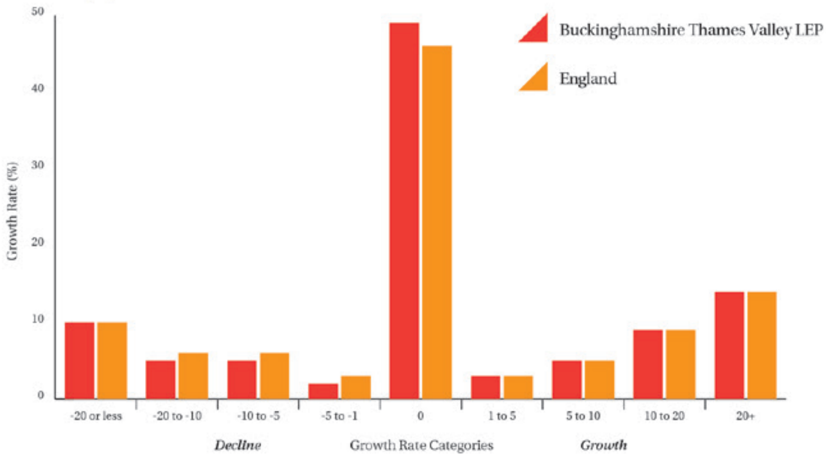
Context
- 0.51 million population
- 119,200 private sector jobs
- 15,700 workplaces

Growth
- 13.5% fast-growing firms (9th out of 39 LEPs)
- Gross Jobs: 22,059
- Net Jobs: 5,983
- Net Job Creation Ratio: 5.0% (4th)
- 3.0% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (31st)

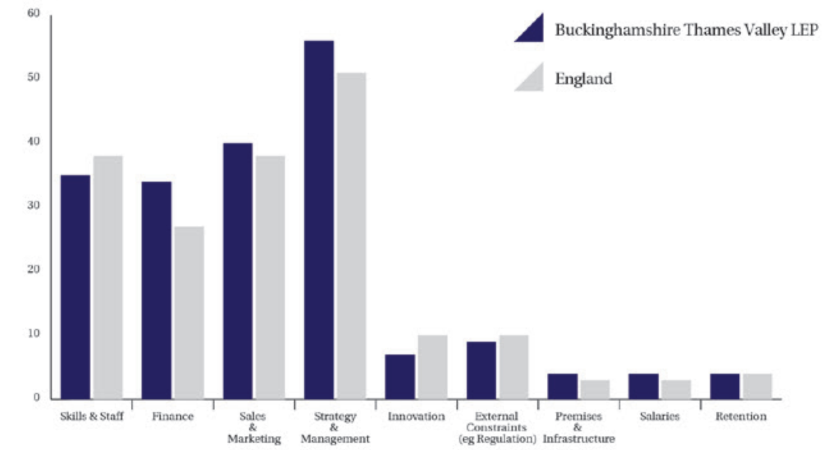
Start-Ups
- 1,157 new registered businesses in 2009
- 67% survived to 2012 (5th)
- Of which 4.9% grew to £1m T/O (5th)

Key Issues
- Low share of existing businesses reaching £3m turnover
- Strategy and Management biggest barrier to growth, just above national average; 14th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



13.5% *fast-growing* **FIRMS**

5.0% **NET JOB** *creation ratio*

Cheshire and Warrington LEP

Context

- 0.91 million population
- 294,600 private sector jobs
- 31,000 workplaces

Growth

- 10.8% fast-growing firms (39th out of 39 LEPs)
- Gross Jobs: 51,688
- Net Jobs: 15,997
- Net Job Creation Ratio: 5.4% (3rd)
- 2.7% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (35th)

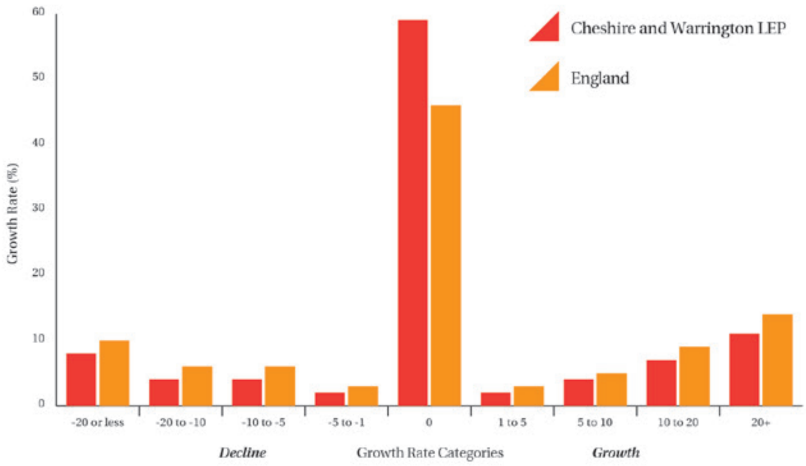
Start-Ups

- 2,848 new registered businesses in 2009
- 64% survived to 2012 (19th)
- Of which 3.4% grew to £1m T/O (26th)

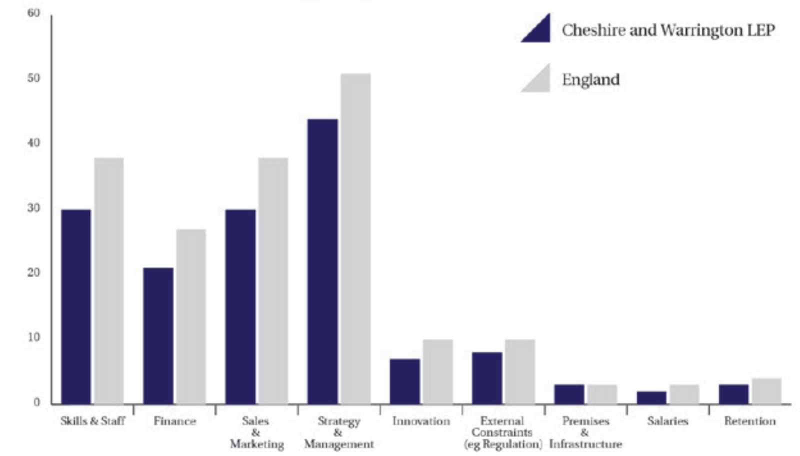
Key Issues

- Lowest rate of fast-growing firms among all LEPs; and low rate of existing businesses reaching £3m turnover
- Strategy and Management biggest barrier to growth, although below national average; 18th lowest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



10.8% *fast-growing* **FIRMS**

5.4% **NET JOB** *creation ratio*

Coast to Capital LEP

Context

- 1.94 million population
- 462,900 private sector jobs
- 52,100 workplaces

Growth

- 14.2% fast-growing firms (5th out of 39 LEPs)
- Gross Jobs: 75,328
- Net Jobs: 12,045
- Net Job Creation Ratio: 2.6% (16th)
- 2.3% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (37th)

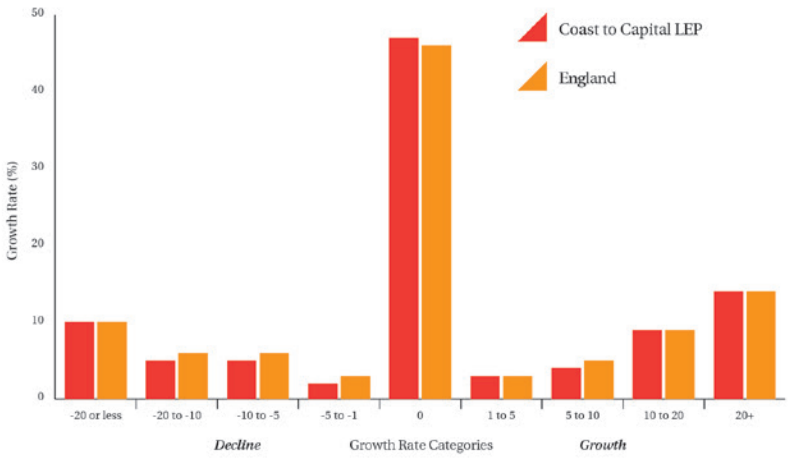
Start-Ups

- 4,199 new registered businesses in 2009
- 68% survived to 2012 (3rd)
- Of which 3.1% grew to £1m T/O (32nd)

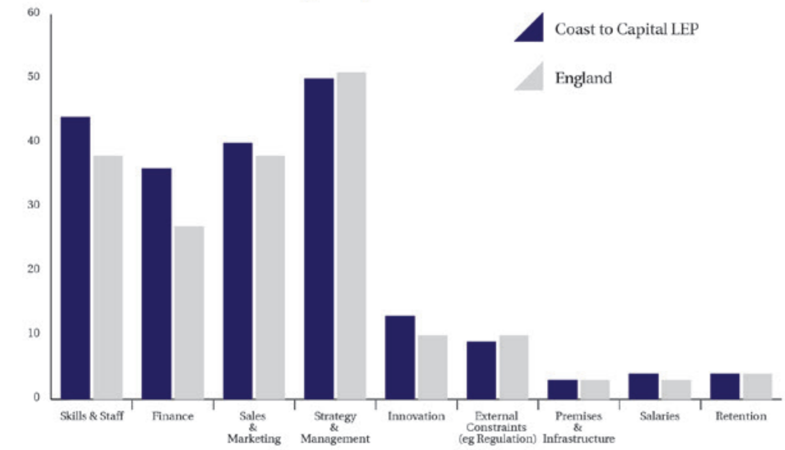
Key Issues

- Low rate of existing businesses reaching £3m turnover and of start-ups growing to £1m turnover
- Strategy and Management biggest barrier to growth, similar to national average; 16th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



14.2% *fast-growing* **FIRMS**

2.6% NET JOB *creation ratio*

Cornwall and the Isles of Scilly LEP

Context

- 0.54 million population
- 112,400 private sector jobs
- 13,100 workplaces

Growth

- 12.7% fast-growing firms (18th out of 39 LEPs)
- Gross Jobs: 14,917
- Net Jobs: 1,705
- Net Job Creation Ratio: 1.5% (30th)
- 3.5% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (25th)

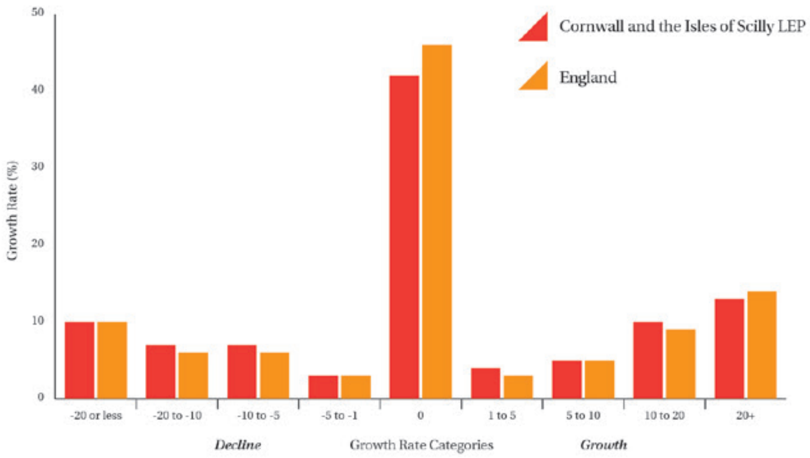
Start-Ups

- 1,112 new registered businesses in 2009
- 65% survived to 2012 (15th)
- Of which 4.0% grew to £1m T/O (12th)

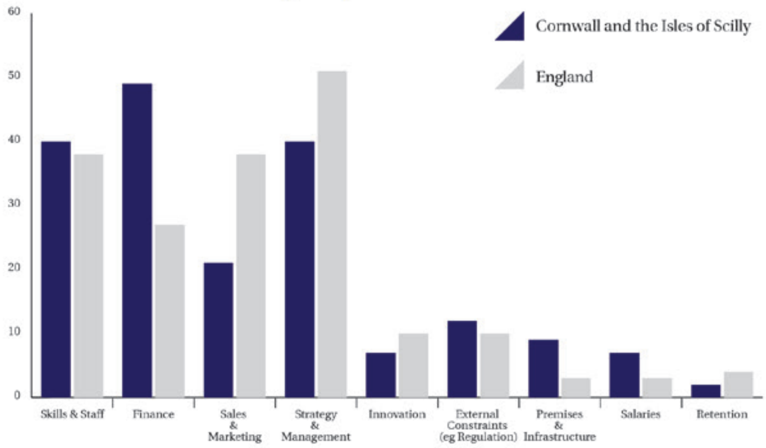
Key Issues

- Low net job creation rate
- Finance biggest barrier to growth - well above national average and highest rate of the LEPs

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.7% *fast-growing* **FIRMS**

1.5% **NET JOB** *creation ratio*

Coventry and Warwickshire LEP

Context

- 0.87m million population
- 252,700 private sector jobs
- 21,700 workplaces

Growth

- 12.5% fast-growing firms (23rd out of 39 LEPs)
- Gross Jobs: 36,162
- Net Jobs: 3,601
- Net Job Creation Ratio: 1.4% (34th)
- 3.8% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (19th)

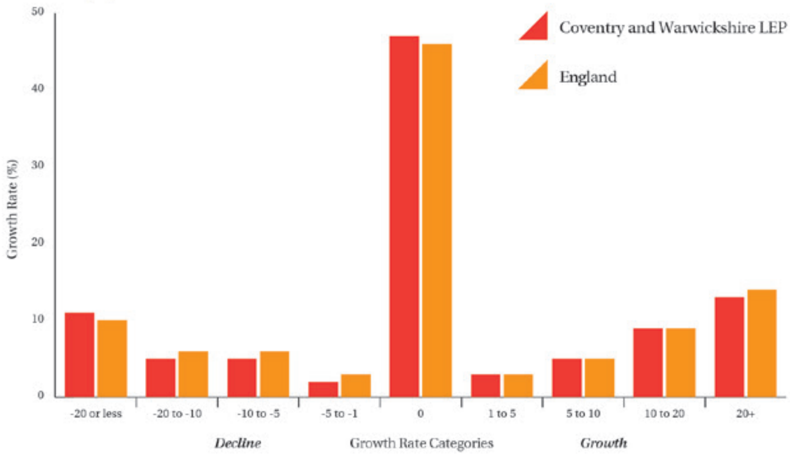
Start-Ups

- 2,259 new registered businesses in 2009
- 63% survived to 2012 (24th)
- Of which 3.6% grew to £1m T/O (23rd)

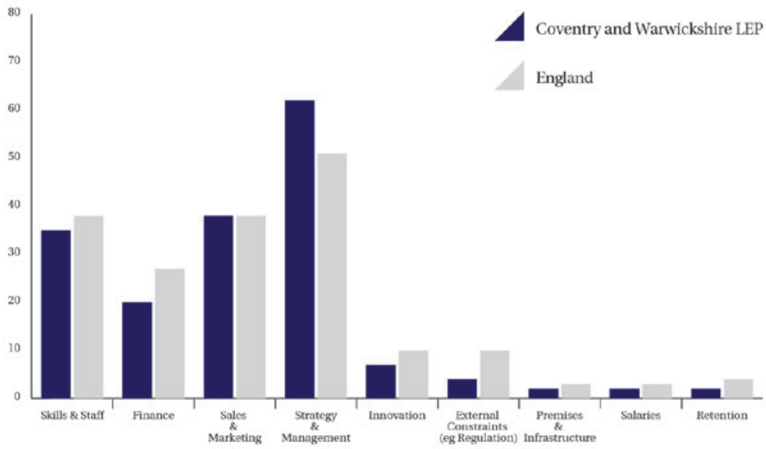
Key Issues

- Low net job creation rates
- Strategy & Management the biggest barrier to growth— above the national average: 10th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.5% *fast-growing* **FIRMS**

1.4% **NET JOB** *creation ratio*

Cumbria LEP

Context
- 0.50 million population
- 139,200 private sector jobs
- 14,300 workplaces

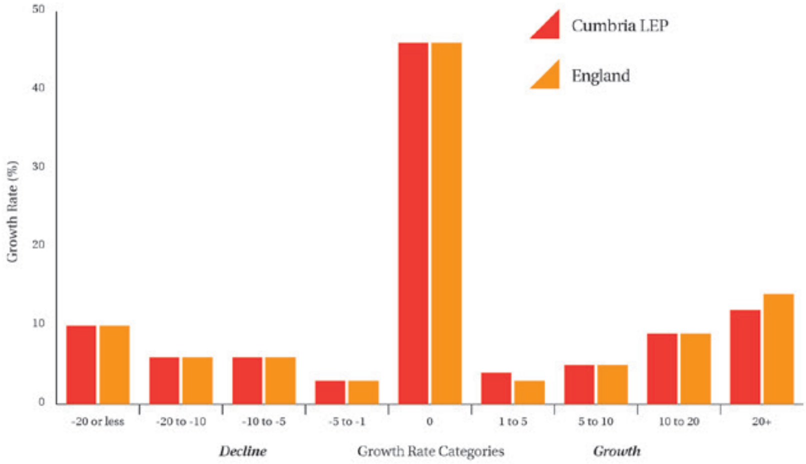
Growth
- 11.8% fast-growing firms (35th out of 39 LEPs)
- Gross Jobs: 14,934
- Net Jobs: 1,617
- Net Job Creation Ratio: 1.2% (35th)
- 3.0% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (32nd)

Start-Ups
- 1,287 new registered businesses in 2009
- 66% survived to 2012 (6th)

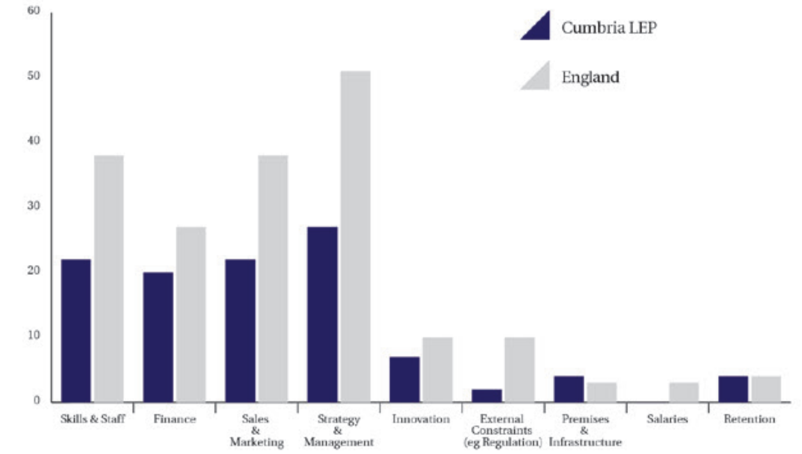
Key Issues
- Low rates of fast-growing firms job creation; low share of existing businesses reaching £3m turnover
- Strategy and Management biggest barrier to growth, although well below national average; 3rd lowest

Note:
Due to ONS disclosure rules the share of start-ups that grew to £1m T/O in 2012 could not be provided for Cumbria

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



11.8% *fast-growing* **FIRMS**

1.2% **NET JOB** *creation ratio*

Derby, Derbyshire, Nottingham and Nottinghamshire LEP

Context

- 2.12 million population
- 506,500 private sector jobs
- 45,000 workplaces

Growth

- 11.8% fast-growing firms (32nd out of 39 LEPs)
- Gross Jobs: 85,427
- Net Jobs: 30,185
- Net Job Creation Ratio: 6.0% (1st)
- 3.4% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (28th)

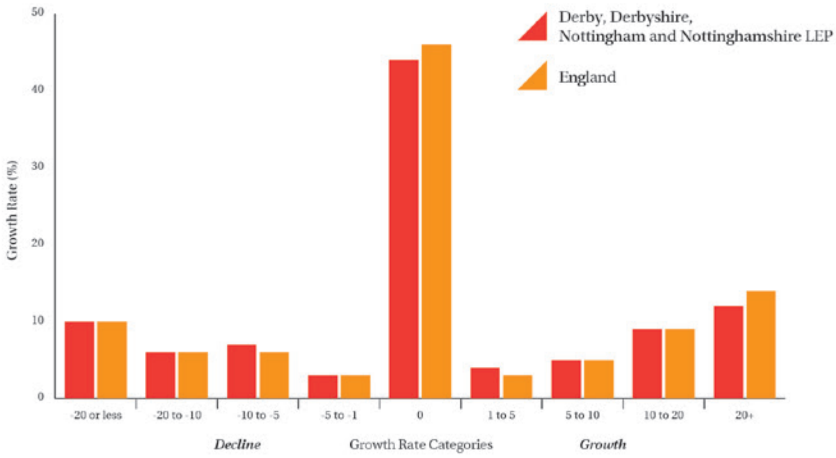
Start-Ups

- 3,588 new registered businesses in 2009
- 65% survived to 2012 (14th)
- Of which 4.6% grew to £1m T/O (7th)

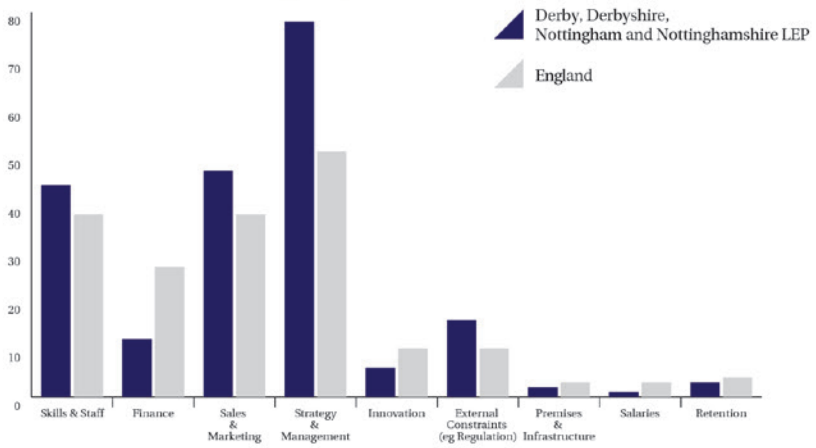
Key Issues

- Low share of fast growing firms
- Strategy & Management the biggest barrier to growth— well above the national average, and the highest share of all LEPs

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



11.8% *fast-growing* **FIRMS**

6.0% **NET JOB** *creation ratio*

Dorset LEP

Context

- 0.75 million population
- 177,700 private sector jobs
- 19,800 workplaces

Growth

- 12.7% fast-growing firms (20th out of 39 LEPs)
- Gross Jobs: 26,773
- Net Jobs: 3,449
- Net Job Creation Ratio: 1.9% (23rd)
- 3.6% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (22nd)

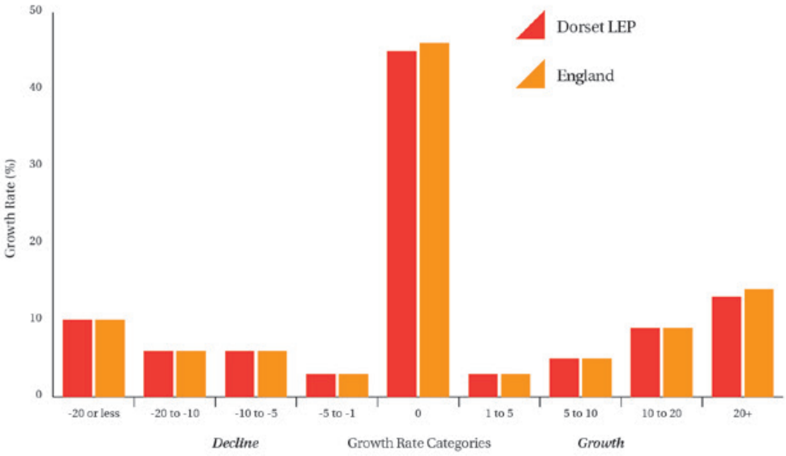
Start-Ups

- 1,850 new registered businesses in 2009
- 66% survived to 2012 (7th)
- Of which 3.7% grew to £1m T/O (21st)

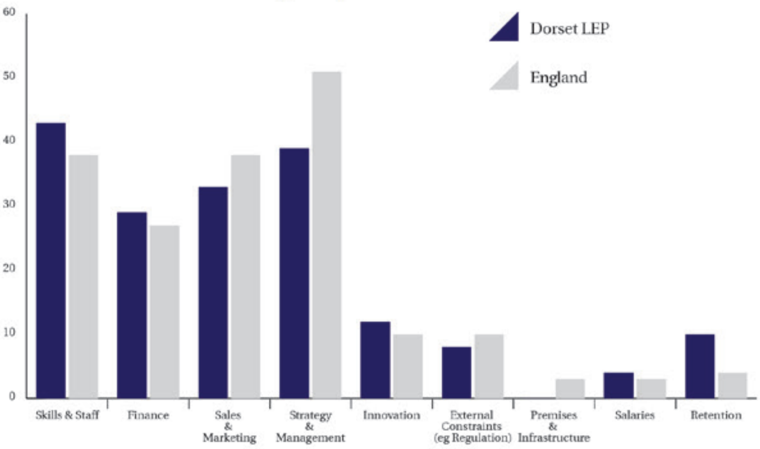
Key Issues

- Relatively low job creation rates and growth rates
- Skills and Staff biggest barrier to growth, above national average; 12th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.7% *fast-growing* **FIRMS**

1.9% **NET JOB** *creation ratio*

Enterprise M3 LEP

Context

- 1.64 million population
- 474,900 private sector jobs
- 51,300 workplaces

Growth

- 13.0% fast-growing firms (15th out of 39 LEPs)
- Gross Jobs: 71,929
- Net Jobs: 7,817
- Net Job Creation Ratio: 1.6% (28th)
- 3.5% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (24th)

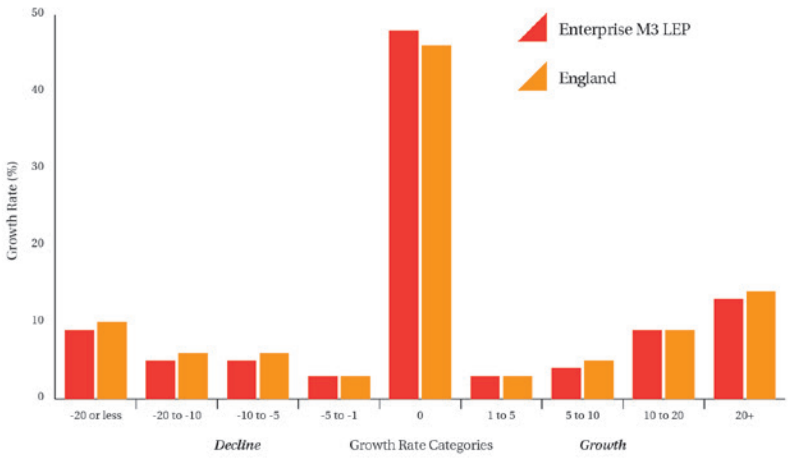
Start-Ups

- 3,850 new registered businesses in 2009
- 67% survived to 2012 (4th)
- Of which 3.3% grew to £1m T/O (29th)

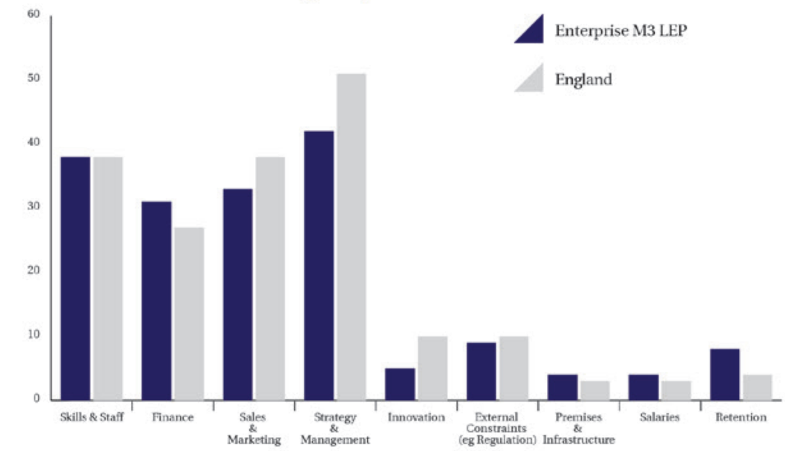
Key Issues

- Relatively low job creation rates and rate of start-ups growing to £1m
- Strategy and Management biggest barrier to growth, although below national average; 14th lowest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



13.0% *fast-growing* **FIRMS**

1.6% **NET JOB** *creation ratio*

Gloucestershire LEP

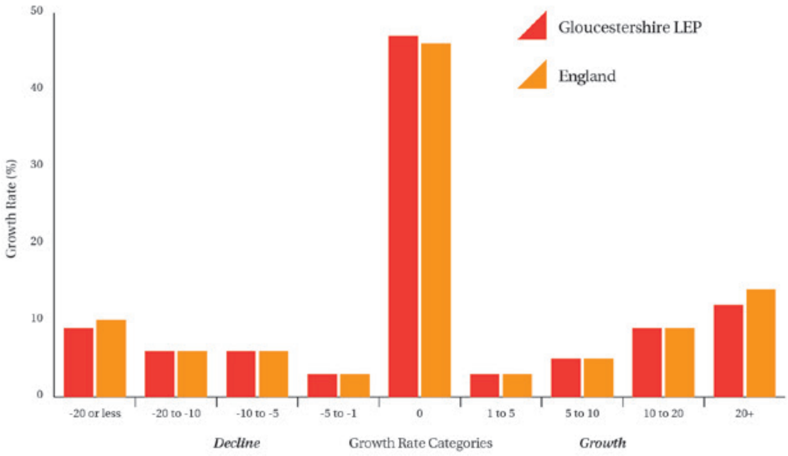
Context
- 0.60 million population
- 159,800 private sector jobs
- 17,300 workplaces

Growth
- 11.7% fast-growing firms (36th out of 39 LEPs)
- Gross Jobs: 23,980
- Net Jobs: 4,443
- Net Job Creation Ratio: 2.8% (14th)
- 3.4% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (27th)

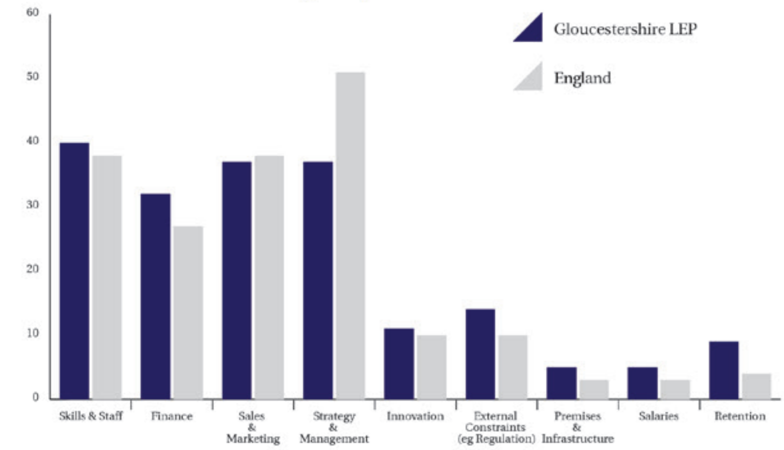
Start-Ups
- 1,567 new registered businesses in 2009
- 66% survived to 2012 (10th)
- Of which 2.5% grew to £1m T/O (36th)

Key Issues
- Low rate of fast-growing firms and of start-ups reaching £1m turnover
- Skills and Staff biggest barrier to growth, just above national average; 15th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



11.7% *fast-growing* **FIRMS**

2.8% **NET JOB** *creation ratio*

Greater Birmingham and Solihull LEP

Context

- 1.96 million population
- 498,400 private sector jobs
- 42,500 workplaces

Growth

- 13.2% fast-growing firms (12th out of 39 LEPs)
- Gross Jobs: 83,700
- Net Jobs: 23,470
- Net Job Creation Ratio: 4.7% (5th)
- 4.1% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (13th)

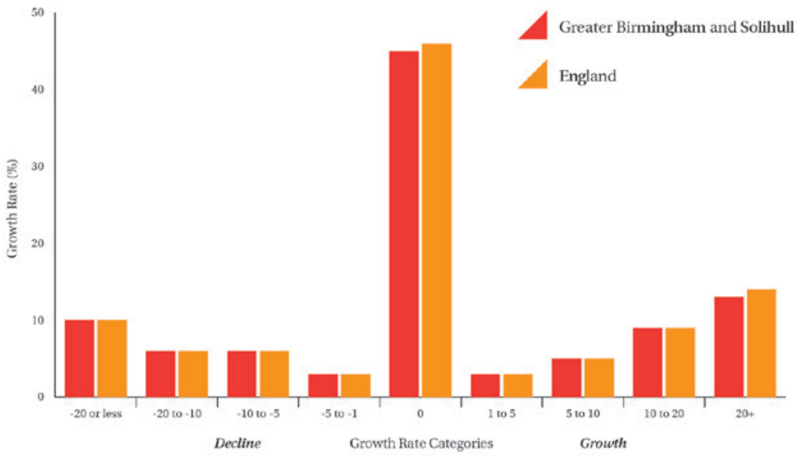
Start-ups

- 2,933 new registered businesses in 2009
- 58% survived to 2012 (37th)
- Of which 4.5% grew to £1m T/O (8th)

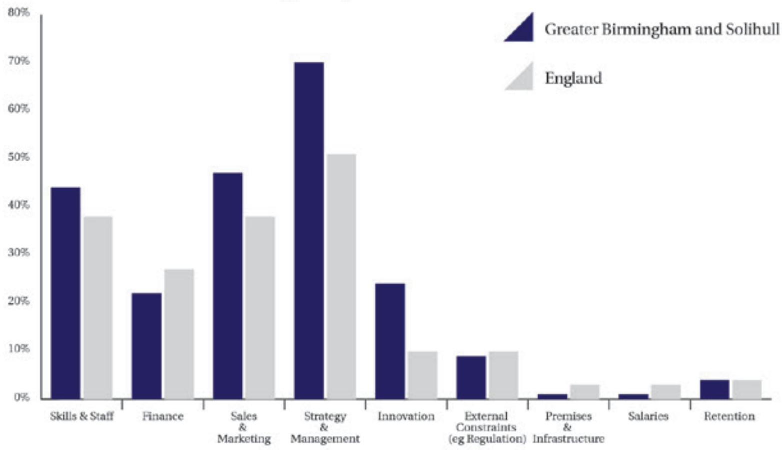
Key issues

- Below average number of fast-growing firms
- Strategy & Management the biggest barrier to growth—well above the national average: 5th highest (other 4 all in the Midlands)

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



13.2% *fast-growing* **FIRMS**

4.7% **NET JOB** *creation ratio*

Greater Cambridge and Greater Peterborough LEP

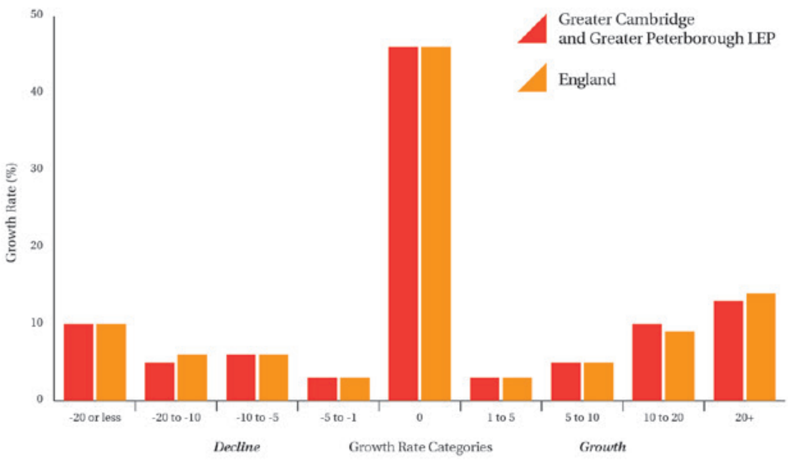
Context
- 1.38 million population
- 364,700 private sector jobs
- 34,800 workplaces

Growth
- 12.7% fast-growing firms (21st out of 39 LEPs)
- Gross Jobs: 48,307
- Net Jobs: 5,426
- Net Job Creation Ratio: 1.5% (31st)
- 4.6% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (7th)

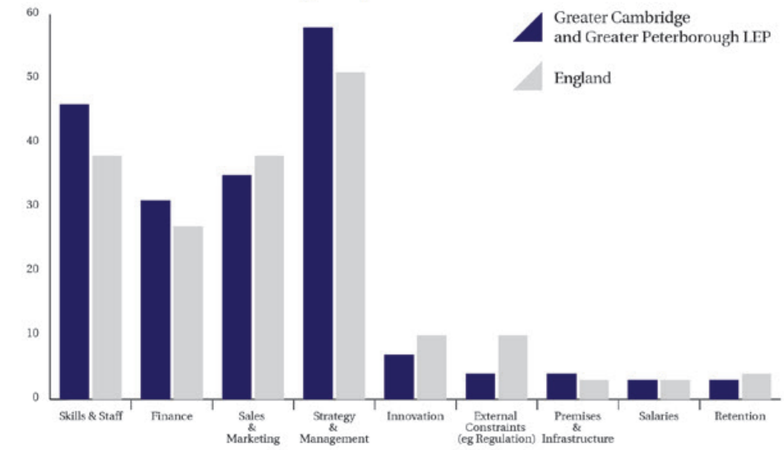
Start-Ups
- 1,904 new registered businesses in 2009
- 65% survived to 2012 (16th)
- Of which 2.7% grew to £1m T/O (35th)

Key Issues
- Low job creation ratio and low rate of start-ups growing to £1m turnover
- Strategy and Management biggest barrier to growth, above national average; 12th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.7% *fast-growing* **FIRMS**

1.5% **NET JOB** *creation ratio*

Greater Lincolnshire LEP

Context

- 1.05 million population
- 243,800 private sector jobs
- 24,100 workplaces

Growth

- 11.9% fast-growing firms (31st out of 39 LEPs)
- Gross Jobs: 34,494
- Net Jobs: 7,281
- Net Job Creation Ratio: 3.0% (12th)
- 4.1% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (12th)

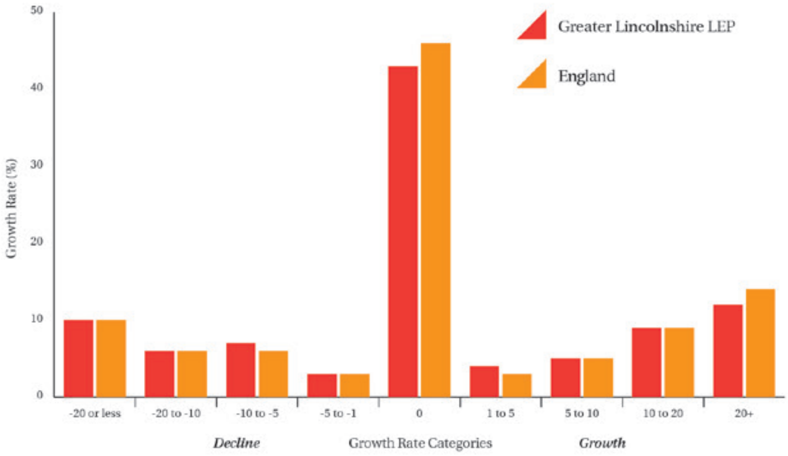
Start-Ups

- 2,203 new registered businesses in 2009
- 64% survived to 2012 (23rd)
- Of which 4.1% grew to £1m T/O (10th)

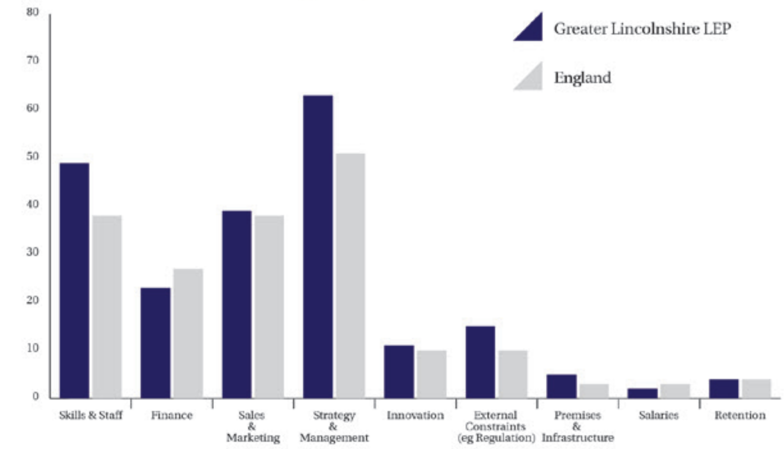
Key Issues

- Low share of fast growing firms
- Strategy & Management the biggest barrier to growth— above the national average: 9th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



11.9% *fast-growing* **FIRMS**

3.0% **NET JOB** *creation ratio*

Greater Manchester LEP

Context

- 2.70 million population
- 716,600 private sector jobs
- 60,500 workplaces

Growth

- 13.7% fast-growing firms (7th out of 39 LEPs)
- Gross Jobs: 117,510
- Net Jobs: 22,726
- Net Job Creation Ratio: 3.2% (10th)
- 4.3% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (9th)

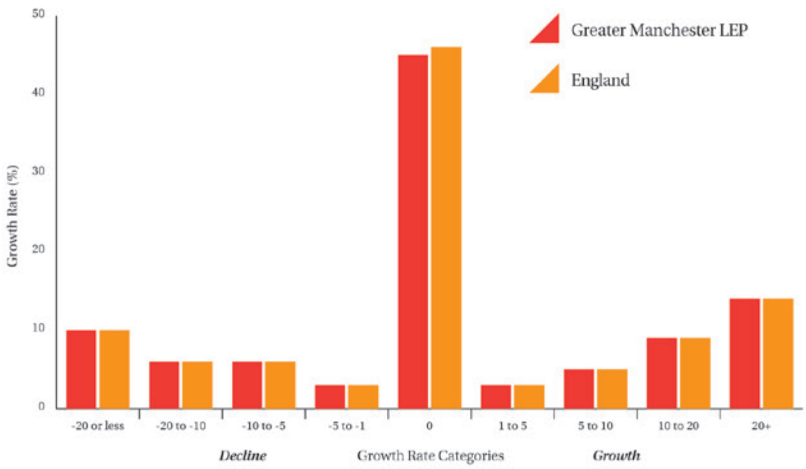
Start-Ups

- 6,534 new registered businesses in 2009
- 58% survived to 2012 (38th)
- Of which 5.1% grew to £1m T/O (3rd)

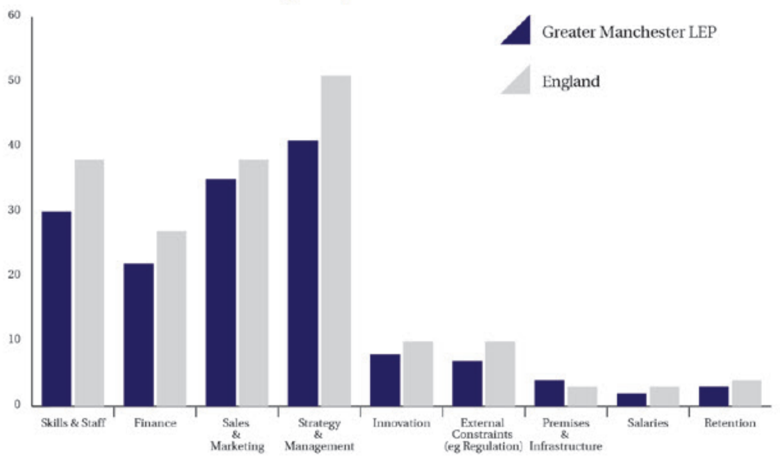
Key Issues

- Low survival rate for start-ups
- Strategy and Management biggest barrier to growth, although below national average; 13th lowest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



13.7% *fast-growing* **FIRMS**

3.2% **NET JOB** *creation ratio*

Heart of the South West LEP

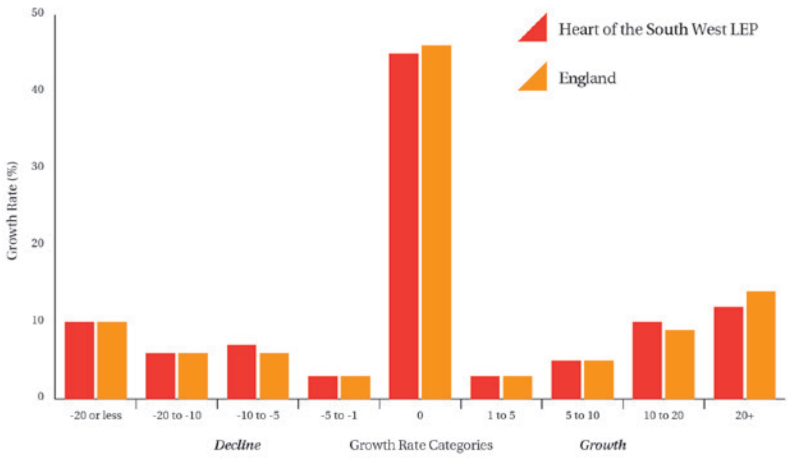
Context
- 1.68 million population
- 395,900 private sector jobs
- 39,500 workplaces

Growth
- 11.8% fast-growing firms (34th out of 39 LEPs)
- Gross Jobs: 49,554
- Net Jobs: -552
- Net Job Creation Ratio: -0.1% (39th)
- 2.6% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (36th)

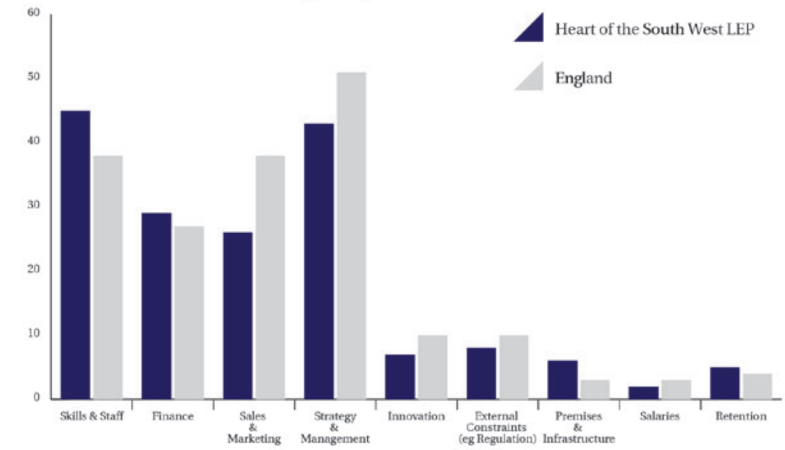
Start-Ups
- 3,644 new registered businesses in 2009
- 66% survived to 2012 (11th)
- Of which 3.5% grew to £1m T/O (25th)

Key Issues
- Only LEP with a negative net job creation rate
- Low rates of fast-growing firms and of existing businesses reaching £3m turnover
- Skills and Staff biggest barrier to growth and above national average; 6th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



11.8% *fast-growing* **FIRMS**

-0.1% **NET JOB** *creation ratio*

Hertfordshire LEP

Context

- 1.13 million population
- 357,200 private sector jobs
- 34,800 workplaces

Growth

- 13.8% fast-growing firms (6th out of 39 LEPs)
- Gross Jobs: 53,577
- Net Jobs: 11,483
- Net Job Creation Ratio: 3.2% (9th out of 39 LEPs)
- 4.0% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (17th)

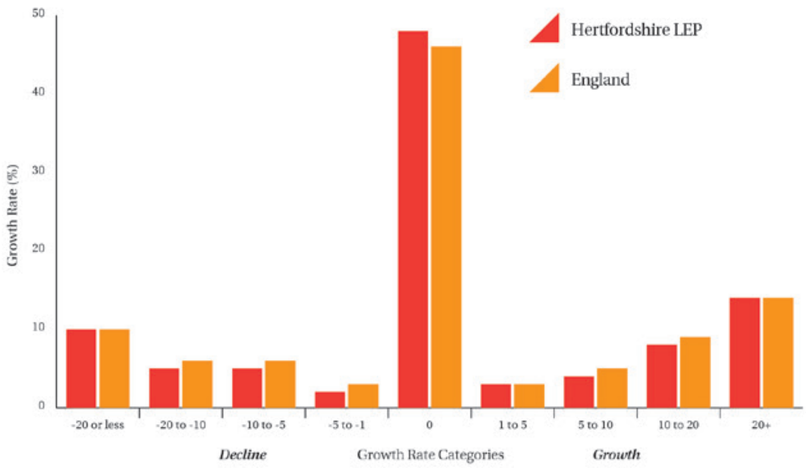
Start-Ups

- 4,322 new registered businesses in 2009
- 62% survived to 2012 (30th)
- Of which 3.8% grew to £1m T/O (18th)

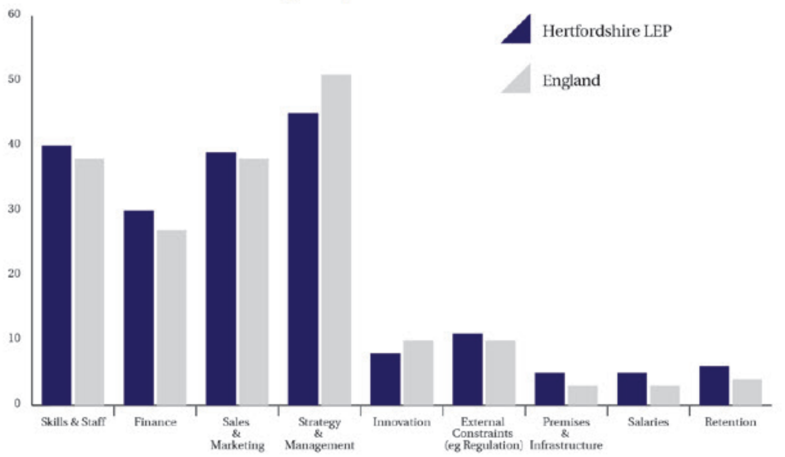
Key Issues

- Relatively low survival rates for start-ups
- Strategy & Management the biggest barrier to growth, although below the national average, Skills and Staff second biggest barrier to growth (and above average); 14th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



13.8% *fast-growing* **FIRMS**

3.2% NET JOB *creation ratio*

Humber LEP

Context

- 0.92 million population
- 216,900 private sector jobs
- 20,500 workplaces

Growth

- 11.5% fast-growing firms (38th out of 39 LEPs)
- Gross Jobs: 29,208
- Net Jobs: 3,446
- Net Job Creation Ratio: 1.6% (29th)
- 3.5% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (23rd)

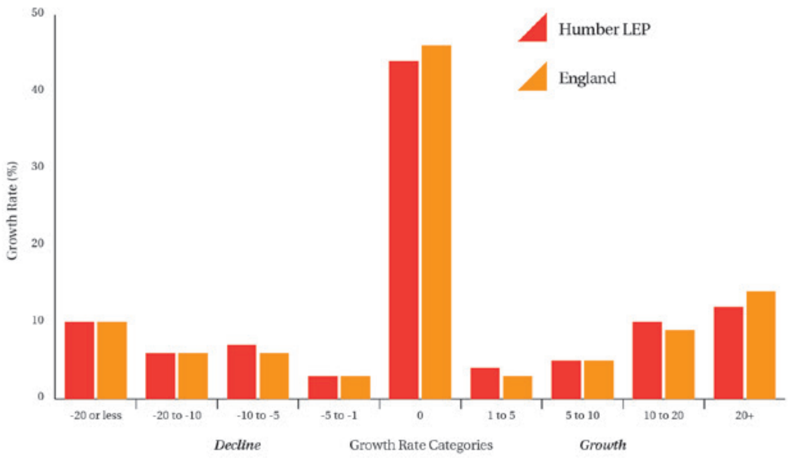
Start-Ups

- 1,299 new registered businesses in 2009
- 64% survived to 2012 (20th)
- Of which 3.7% grew to £1m T/O (20th)

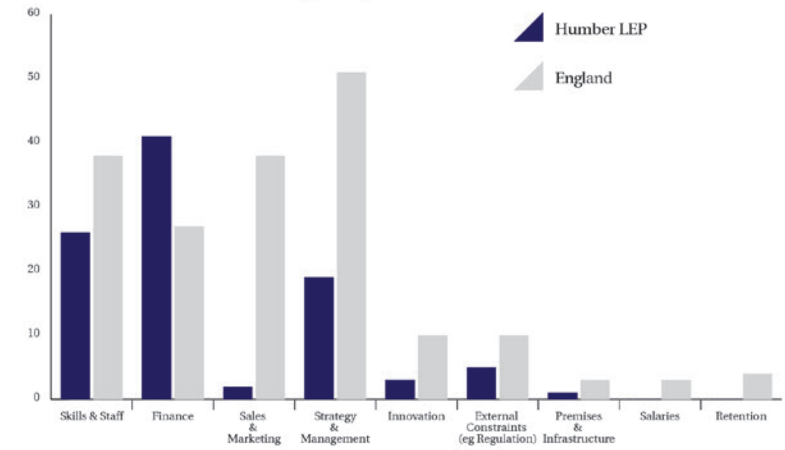
Key Issues

- Very low rate of fast-growing firms
- Finance biggest barrier to growth, well above national average; 2nd highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



11.5% *fast-growing* **FIRMS**

1.6% **NET JOB** *creation ratio*

Lancashire LEP

Context

- 1.47 million population
- 341,600 private sector jobs
- 33,500 workplaces

Growth

- 11.9% fast-growing firms (30th out of 39 LEPs)
- Gross Jobs: 47,522
- Net Jobs: 6,105
- Net Job Creation Ratio: 1.8% (25th)
- 2.9% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (33rd)

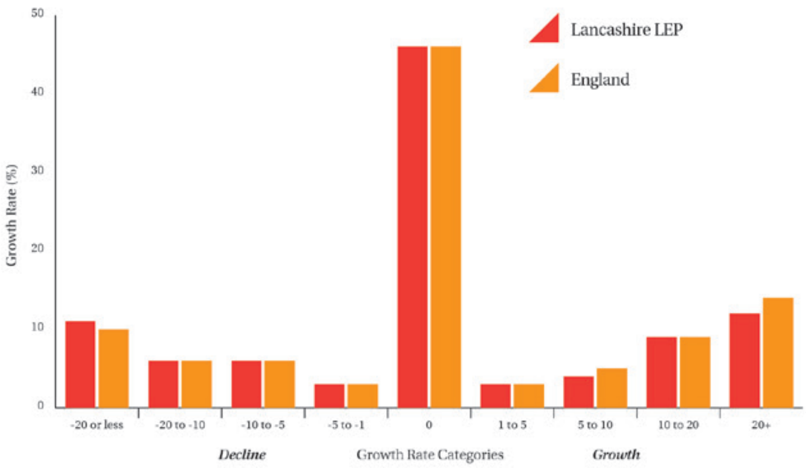
Start-Ups

- 3,474 new registered businesses in 2009
- 61% survived to 2012 (34th)
- Of which 4.4% grew to £1m T/O (9th)

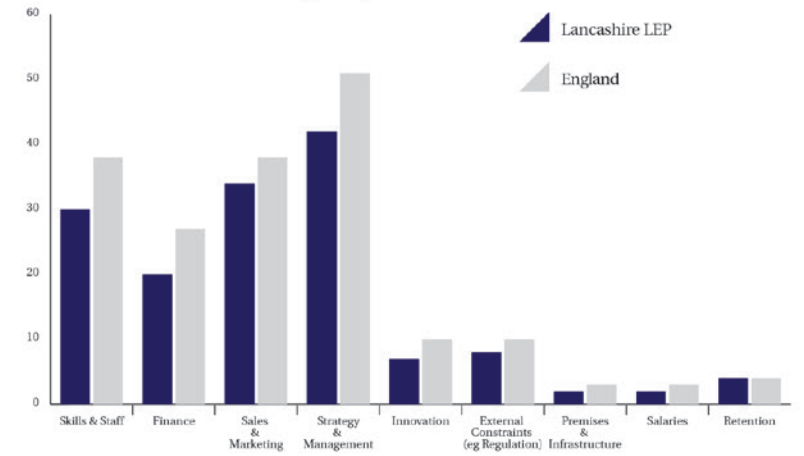
Key Issues

- Low rate of fast-growing firms and businesses reaching £3m turnover
- Strategy and Management biggest barrier to growth, although below national average; 15th lowest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



Leeds City Region LEP

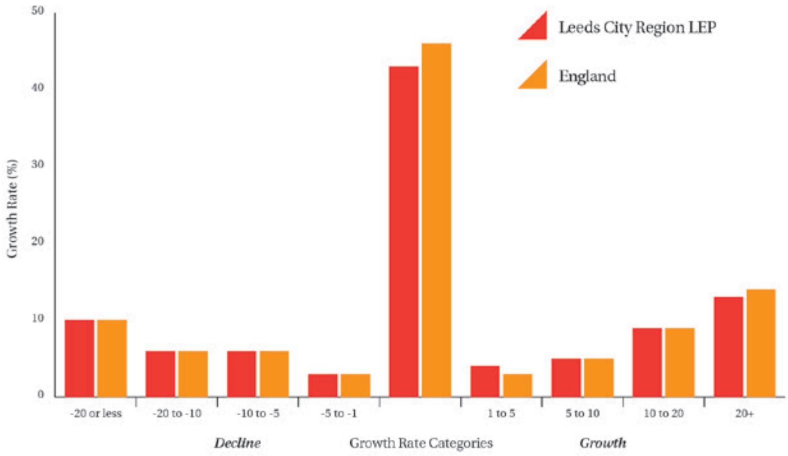
Context
- 2.97 million population
- 777,200 private sector jobs
- 63,300 workplaces

Growth
- 13.5% fast-growing firms (10th out of 39 LEPs)
- Gross Jobs: 111,561
- Net Jobs: 23,377
- Net Job Creation Ratio: 3.0% (11th)
- 5.7% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (3rd)

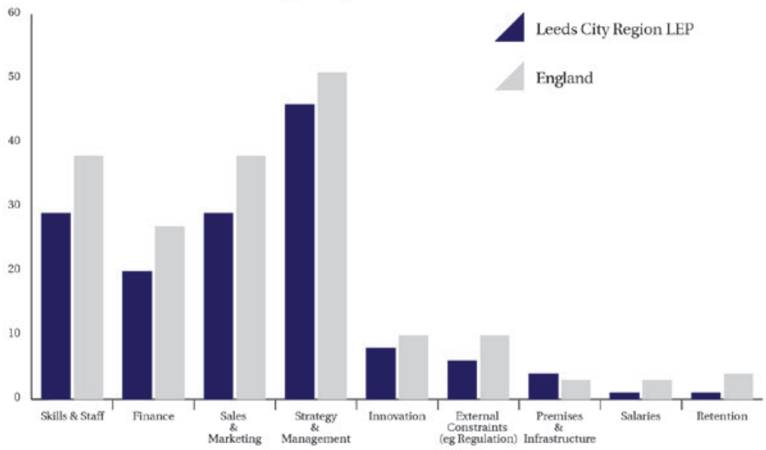
Start-Ups
- 4,705 new registered businesses in 2009
- 62% survived to 2012 (29th)
- Of which 4.7% grew to £1m T/O (6th)

Key Issues
- Relatively low survival rate of start-ups
- Strategy and Management biggest barrier to growth, although below national average; 18th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



13.5% *fast-growing* **FIRMS**

3.0% **NET JOB** *creation ratio*

Leicester and Leicestershire LEP

Context

- 0.99 million population
- 269,000 private sector jobs
- 23,000 workplaces

Growth

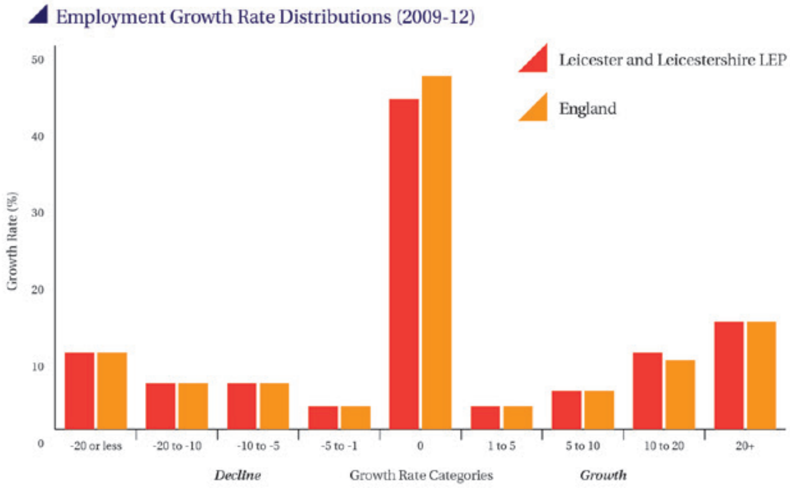
- 14.3% fast-growing firms (4th out of 39 LEPs)
- Gross Jobs: 36,789
- Net Jobs: 9,329
- Net Job Creation Ratio: 3.5% (8th)
- 4.9% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (5th)

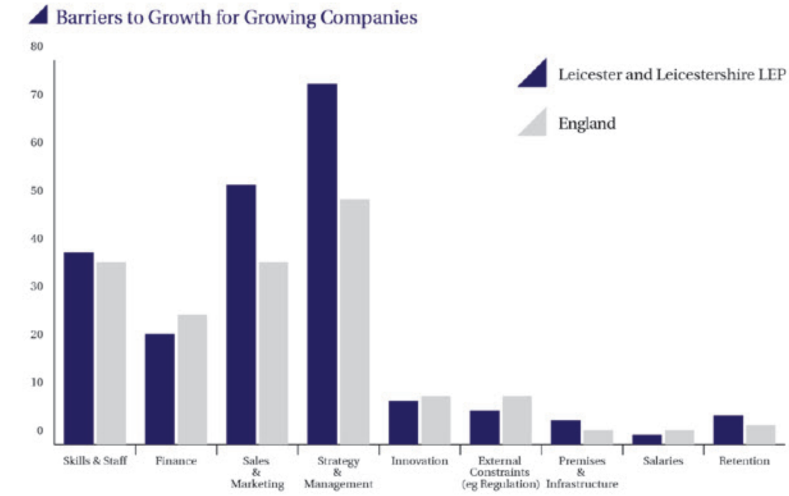
Start-Ups

- 2,421 new registered businesses in 2009
- 62% survived to 2012 (28th)
- Of which 3.1% grew to £1m T/O (31st)

Key Issues

- Low share of start-ups reaching £1m turnover
- Strategy & Management the biggest barrier to growth— well above the national average: 3rd highest (top 5 all within Midlands)





14.3% *fast-growing* **FIRMS**

3.5% **NET JOB** *creation ratio*

Liverpool City Region LEP

Context

- 1.51 million population
- 308,300 private sector jobs
- 26,600 workplaces

Growth

- 13.4% fast-growing firms (11th out of 39 LEPs)
- Gross Jobs: 50,448
- Net Jobs: 11,861
- Net Job Creation Ratio: 3.8% (6th)
- 3.9% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (18th)

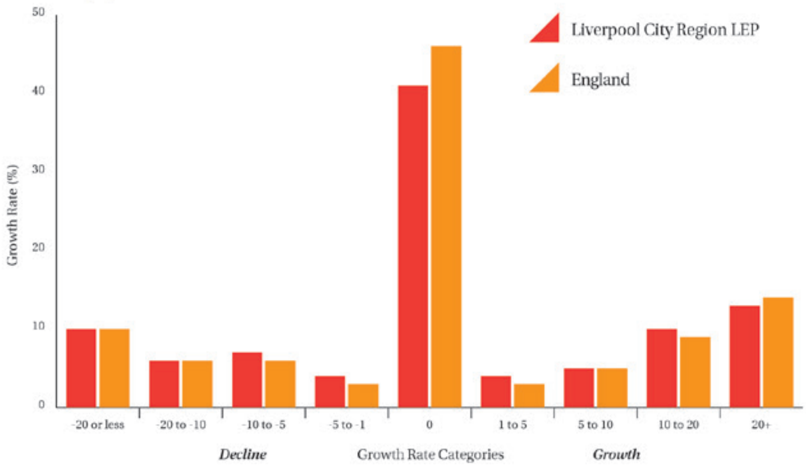
Start-Ups

- 3,147 new registered businesses in 2009
- 53% survived to 2012 (39th)
- Of which 5.0% grew to £1m T/O (4th)

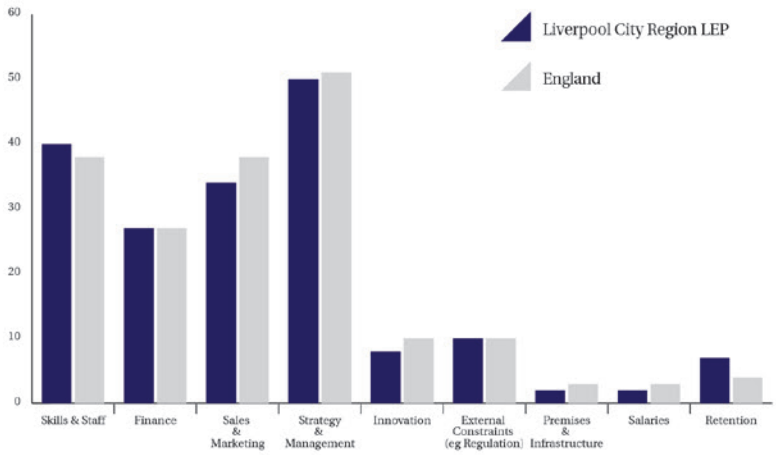
Key Issues

- Low survival rate of start-ups; lowest of all LEPs
- Strategy and Management biggest barrier to growth, similar rate to national average; 15th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



13.4% *fast-growing* **FIRMS**

3.8% **NET JOB** *creation ratio*

London LEP

Context

- 8.31 million population
- 2,776,400 private sector jobs
- 246,300 workplaces

Growth

- 17.4% fast-growing firms (1st out of 39 LEPs)
- Gross Jobs: 551,306
- Net Jobs: 151,434
- Net Job Creation Ratio: 5.5% (2nd)
- 5.8% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (2nd)

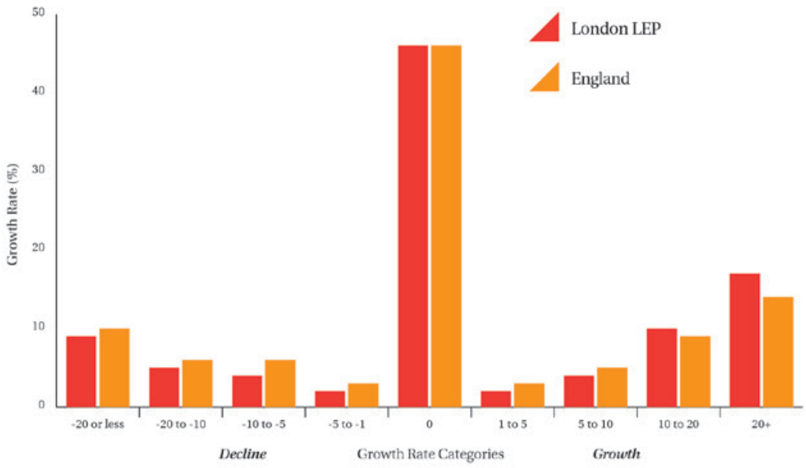
Start-Ups

- 31,919 new registered businesses in 2009
- 60% survived to 2012 (36th)
- Of which 5.2% grew to £1m T/O (2nd)

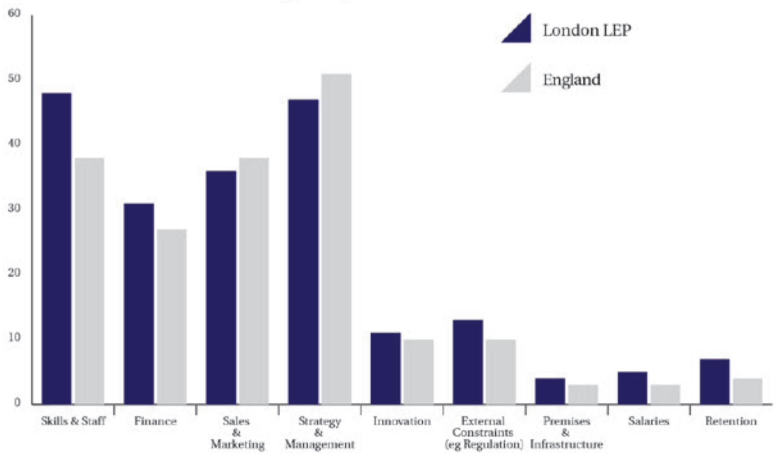
Key Issues

- Low survival rates for start-ups
- Skills and Staff biggest barrier to growth - above national average; 3rd highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



The Marches LEP

Context

- 0.66 million population
- 157,300 private sector jobs
- 16,400 workplaces

Growth

- 12.4% fast-growing firms (24th out of 39 LEPs)
- Gross Jobs: 19,934
- Net Jobs: 2,694
- Net Job Creation Ratio: 1.7% (27th)
- 3.0% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (30th)

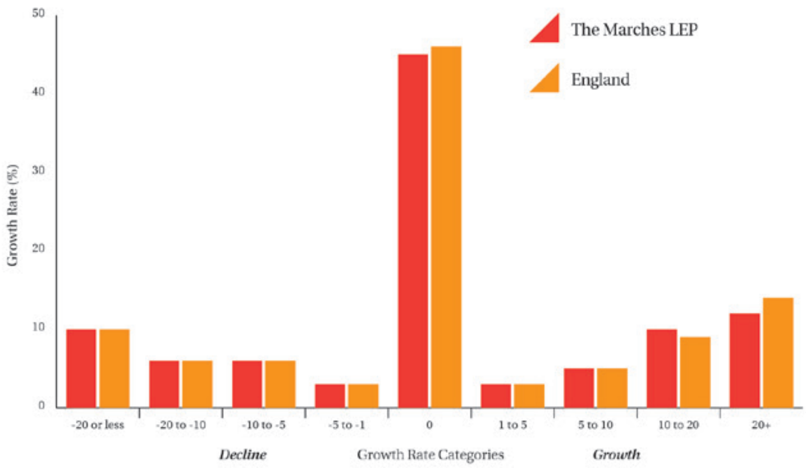
Start-Ups

- 1,542 new registered businesses in 2009
- 65% survived to 2012 (18th)
- Of which 2.9% grew to £1m T/O (34th)

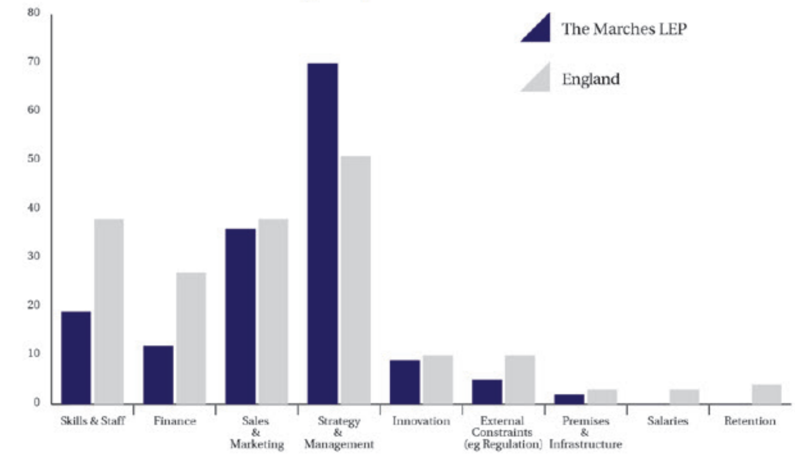
Key Issues

- Low share of start-ups reaching £1m turnover, and existing businesses reaching £3m turnover
- Strategy & Management the biggest barrier to growth— well above the national average: 6th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.4% *fast-growing* **FIRMS**

1.7% **NET JOB** *creation ratio*

New Anglia LEP

Context

- 1.60 million population
- 391,600 private sector jobs
- 38,900 workplaces

Growth

- 11.6% fast-growing firms (37th)
- Gross Jobs: 51,087
- Net Jobs: 9,075
- Net Job Creation Ratio: 2.3% (18th)
- 4.0% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (16th)

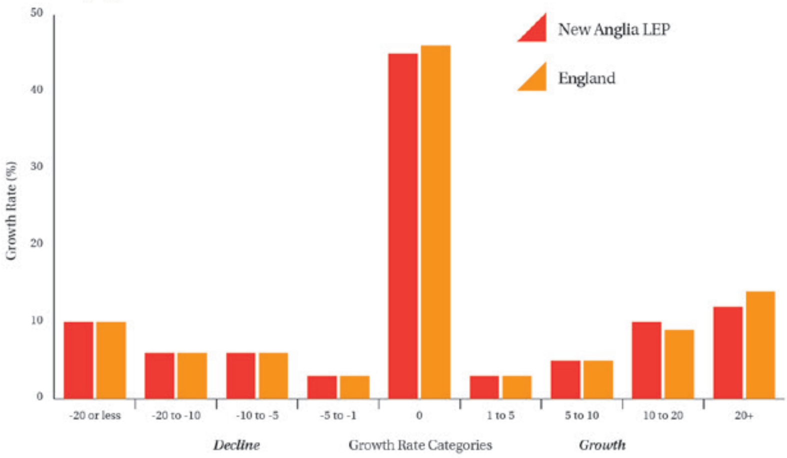
Start-Ups

- 3,326 new registered businesses in 2009
- 66% survived to 2012 (9th)
- Of which 3.1% grew to £1m T/O (33rd)

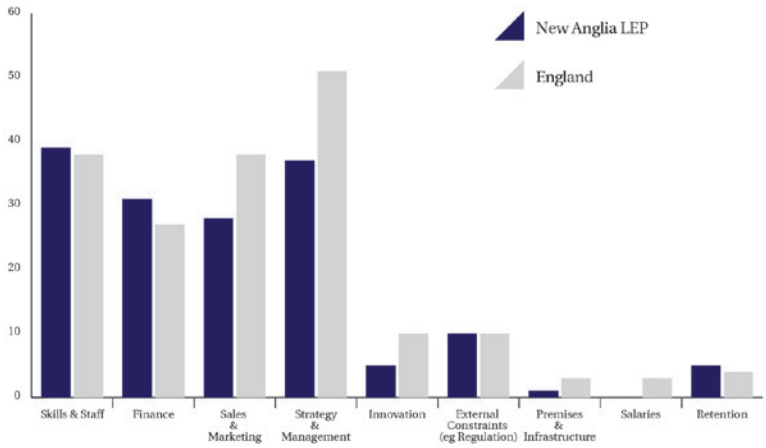
Key Issues

- Low rate of fast-growing firms and of start-ups growing to £1m turnover
- Skills and Staff biggest barrier to growth, similar to national average; 20th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



11.6% *fast-growing* **FIRMS**

2.3% **NET JOB** *creation ratio*

Northamptonshire LEP

Context

- 0.70 million population
- 213,300 private sector jobs
- 17,900 workplaces

Growth

- 13.2% fast-growing firms (13th out of 39 LEPs)
- Gross Jobs: 30,950
- Net Jobs: 8,057
- Net Job Creation Ratio: 3.8% (7th)

Start-Ups

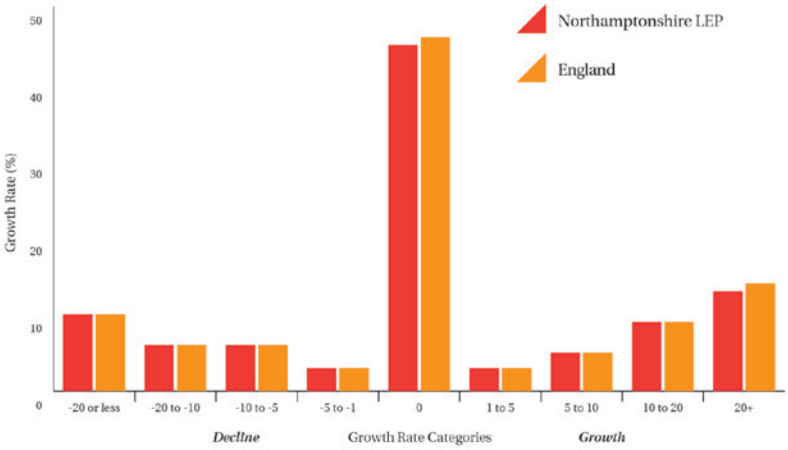
- 377 new registered businesses in 2009
- 61% survived to 2012 (31st)

Key Issues

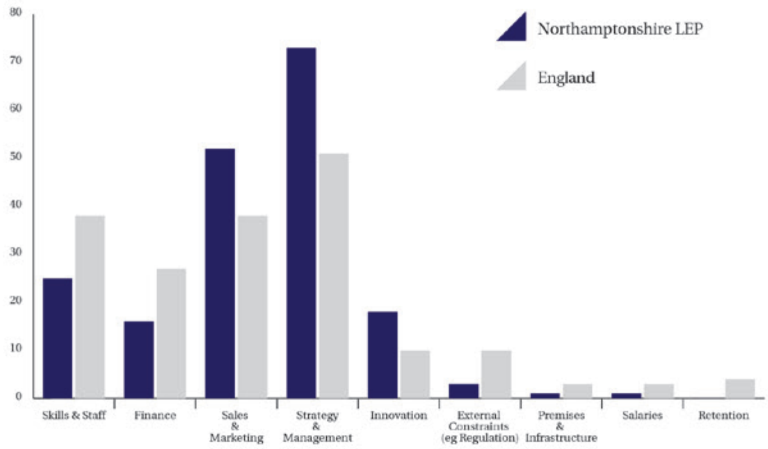
- Relatively low survival rates of start-ups
- Strategy & Management the biggest barrier to growth— well above the national average: 4th highest (top 5 all within Midlands)

Note:
Due to ONS disclosure rules the share of £1-2m T/O businesses in 2009 that grew to a minimum of £3m in 3 years and the share of start-ups that grew to £1m T/O could not be provided for Northamptonshire.

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



13.2% *fast-growing* **FIRMS**

3.8% **NET JOB** *creation ratio*

North East LEP

Context

- 1.94 million population
- 421,900 private sector jobs
- 34,800 workplaces

Growth

- 11.9% fast-growing firms (29th out of 39 LEPs)
- Gross Jobs: 62,972
- Net Jobs: 11,225
- Net Job Creation Ratio: 2.7% (15th)
- 4.3% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (10th)

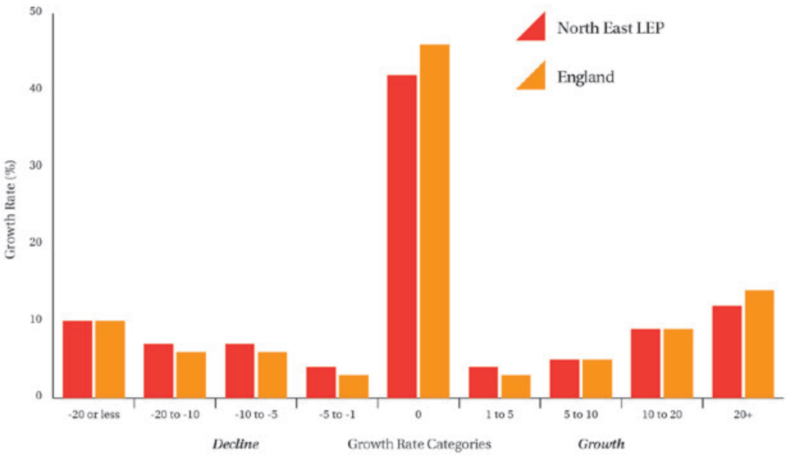
Start-Ups

- 3,399 new registered businesses in 2009
- 63% survived to 2012 (25th)
- Of which 3.9% grew to £1m T/O (15th)

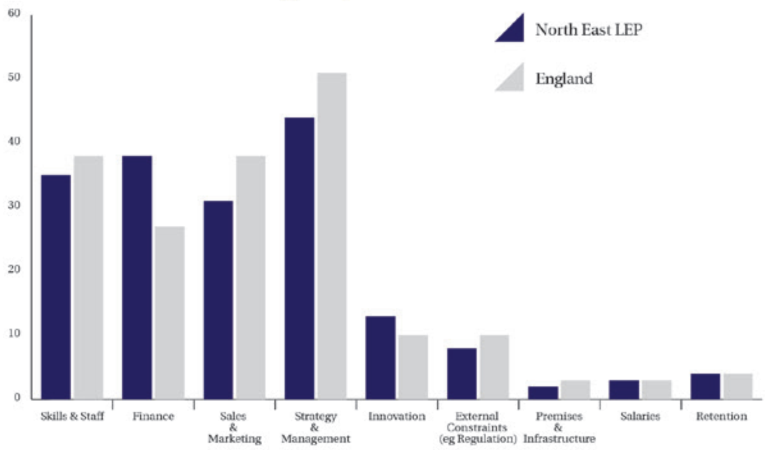
Key Issues

- Relatively low rate of fast-growing firms
- Strategy and Management biggest barrier to growth, although below national average; 19th lowest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



11.9% *fast-growing* **FIRMS**

2.7% **NET JOB** *creation ratio*

Oxfordshire LEP

Context

- 0.66 million population
- 190,600 private sector jobs
- 18,100 workplaces

Growth

- 15.7% fast-growing firms (2nd out of 39 LEPs)
- Gross Jobs: 25,652
- Net Jobs: 4,221
- Net Job Creation Ratio: 2.2% (20th)
- 4.6% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (6th)

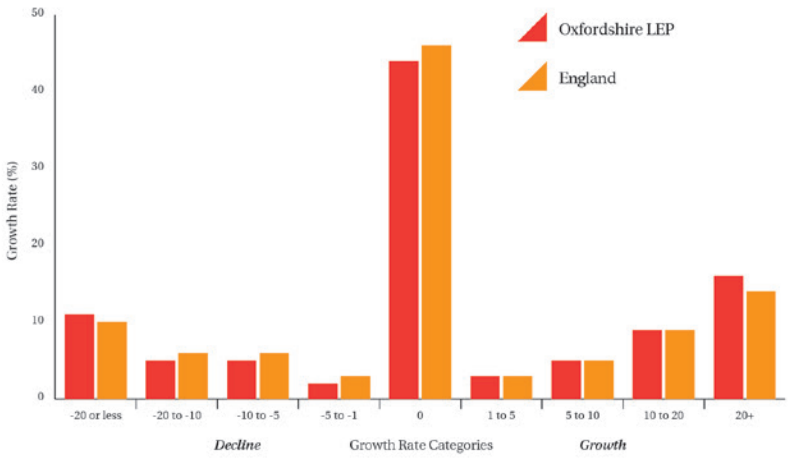
Start-Ups

- 1,350 new registered businesses in 2009
- 68% survived to 2012 (1st)
- Of which 3.3% grew to £1m T/O (30th)

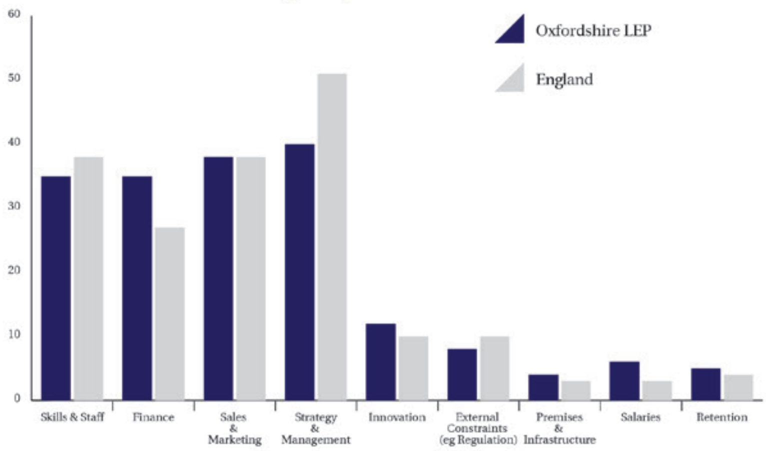
Key Issues

- Low rate of start-ups reaching £1m turnover
- Strategy and Management biggest barrier to growth, although below national average; 10th lowest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



15.7% *fast-growing* **FIRMS**

2.2% **NET JOB** *creation ratio*

Sheffield City Region LEP

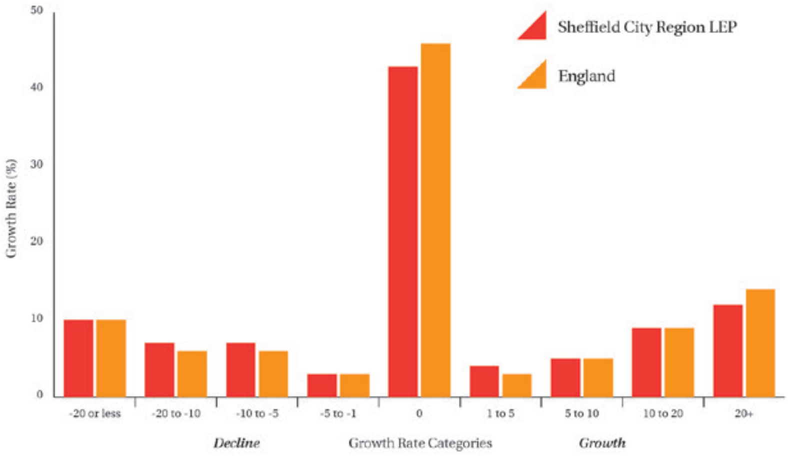
Context
- 1.74 million population
- 394,600 private sector jobs
- 33,600 workplaces

Growth
- 12.0% fast-growing firms (27th out of 39 LEPs)
- Gross Jobs: 50,958
- Net Jobs: 2,483
- Net Job Creation Ratio: 0.6% (37th)
- 5.1% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (4th)

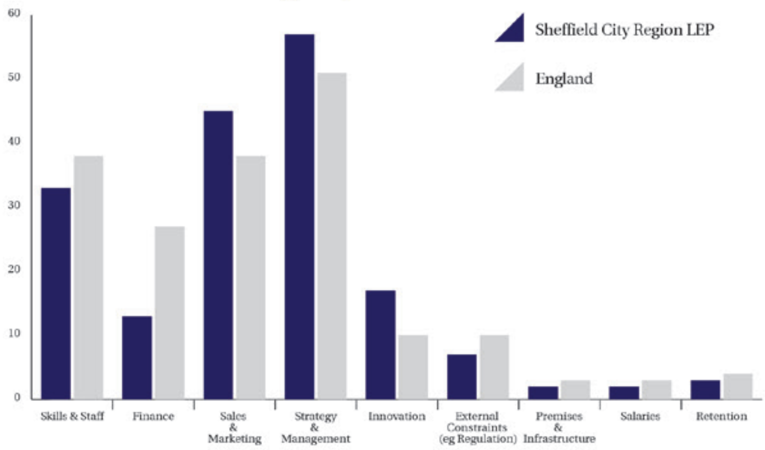
Start-Ups
- 3,057 new registered businesses in 2009
- 61% survived to 2012 (32nd)
- Of which 3.9% grew to £1m T/O (16th)

Key Issues
- Low net job creation rate and low survival rate of start-ups
- Strategy and Management biggest barrier to growth, above national average; 13th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.0% *fast-growing* **FIRMS**

0.6% **NET JOB** *creation ratio*

Solent LEP

Context

- 1.56 million population
- 401,400 private sector jobs
- 38,900 workplaces

Growth

- 12.3% fast-growing firms (25th out of 39 LEPs)
- Gross Jobs: 56,240
- Net Jobs: 7,832
- Net Job Creation Ratio: 2.0% (22nd)
- 3.2% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (29th)

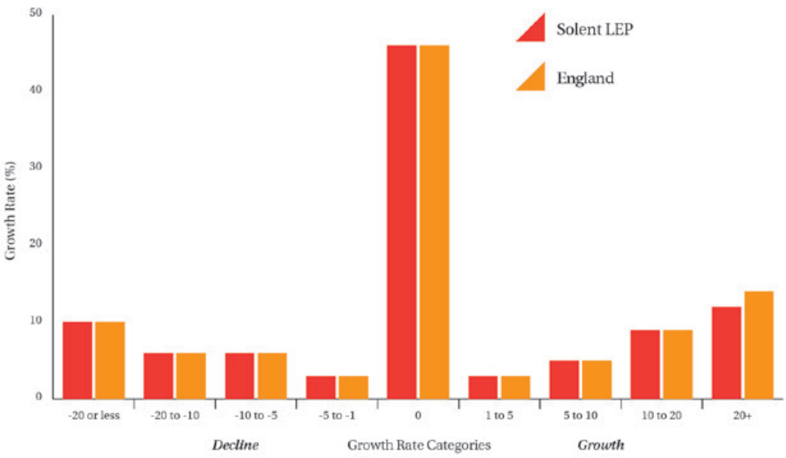
Start-Ups

- 3,670 new registered businesses in 2009
- 65% survived to 2012 (12th)
- Of which 3.4% grew to £1m T/O (27th)

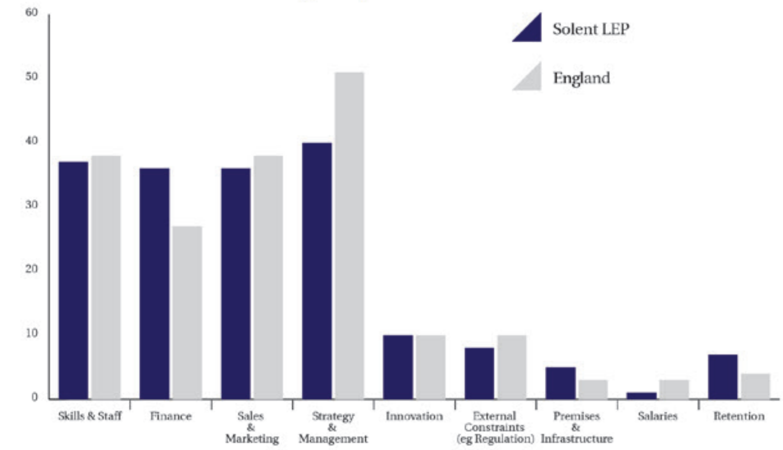
Key Issues

- Low rate of existing businesses reaching £3m turnover and of start-ups reaching £1m turnover
- Strategy and Management biggest barrier to growth, although below national average; 12th lowest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.3% *fast-growing* **FIRMS**

2.0% **NET JOB** *creation ratio*

South East LEP

Context

- 4.02 million population
- 868,900 private sector jobs
- 97,700 workplaces

Growth

- 13.5% fast-growing firms (8th out of 39 LEPs)
- Gross Jobs: 125,619
- Net Jobs: 19,342
- Net Job Creation Ratio: 2.2% (19th)
- 4.1% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (14th)

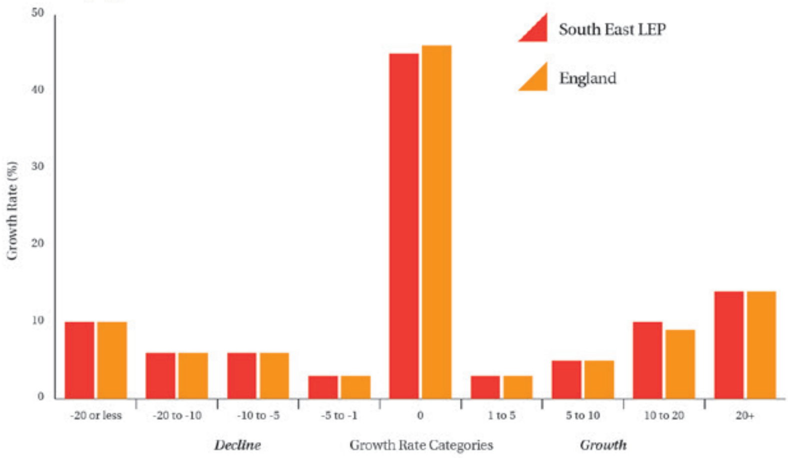
Start-Ups

- 10,268 new registered businesses in 2009
- 64% survived to 2012 (22nd)
- Of which 3.6% grew to £1m T/O (22nd)

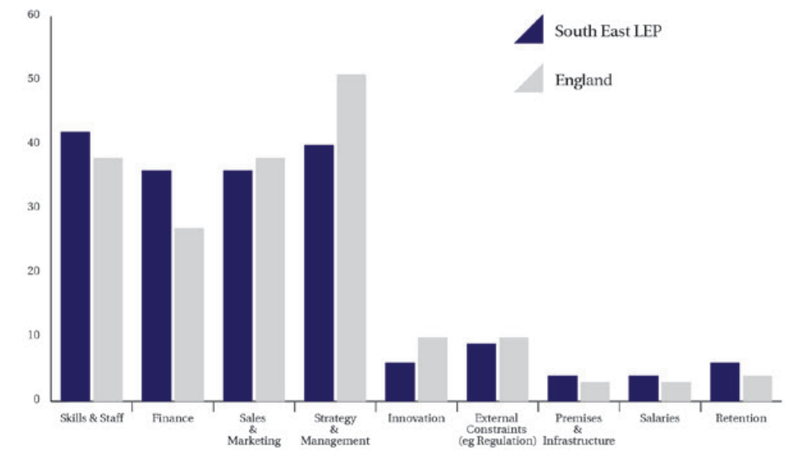
Key Issues

- Relatively low job creation rate and rate of start-ups growing to £1m turnover
- Skills and Staff biggest barrier to growth, above national average; 13th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



13.5% *fast-growing* **FIRMS**

2.2% **NET JOB** *creation ratio*

South East Midlands LEP

Context

- 1.74 million population
- 497,700 private sector jobs
- 44,200 workplaces

Growth

- 13.1% fast-growing firms (14th out of 39 LEPs)
- Gross Jobs: 72,171
- Net Jobs: 14,583
- Net Job Creation Ratio: 2.9% (13th)
- 3.7% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (20th)

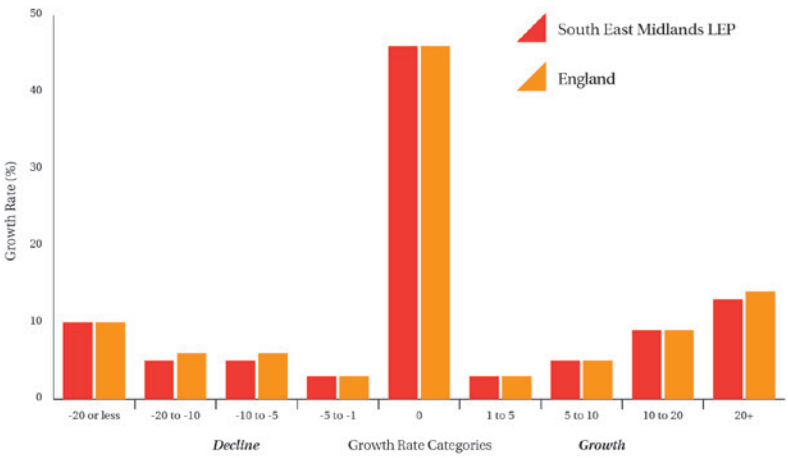
Start-Ups

- 4,863 new registered businesses in 2009
- 65% survived to 2012 (13th)
- Of which 3.5% grew to £1m T/O (24th)

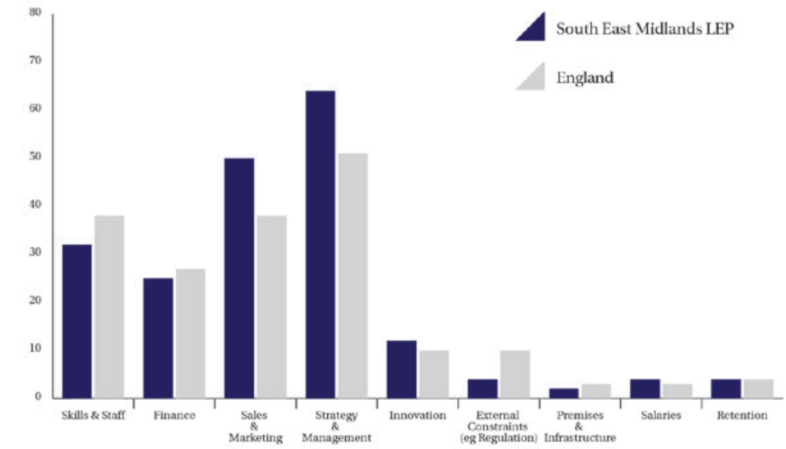
Key Issues

- Relatively low share of start-ups reaching £1m turnover
- Strategy & Management the biggest barrier to growth— above the national average: 8th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



13.1% *fast-growing* **FIRMS**

2.9% **NET JOB** *creation ratio*

Stoke-on-Trent and Staffordshire LEP

Context

- 1.10 million population
- 247,200 private sector jobs
- 23,400 workplaces

Growth

- 12.6% fast-growing firms (22nd)
- Gross Jobs: 34,851
- Net Jobs: 5,348
- Net Job Creation Ratio: 2.2% (21st)
- 3.5% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (26th)

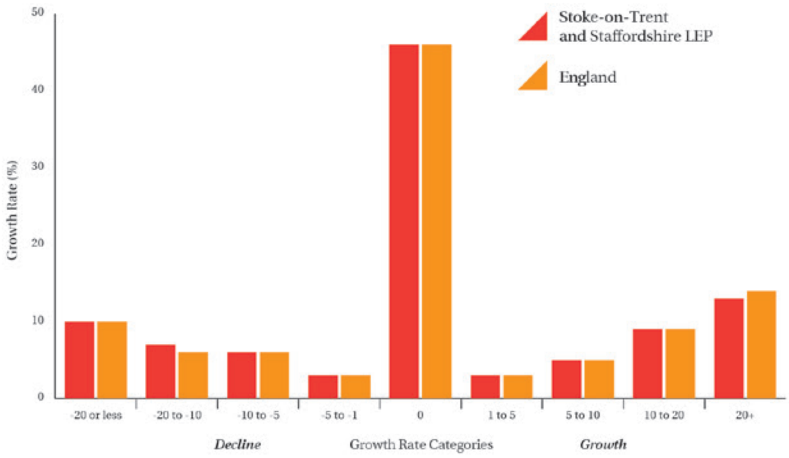
Start-Ups

- 2,215 new registered businesses in 2009
- 64% survived to 2012 (21st)
- Of which 3.9% grew to £1m T/O (14th)

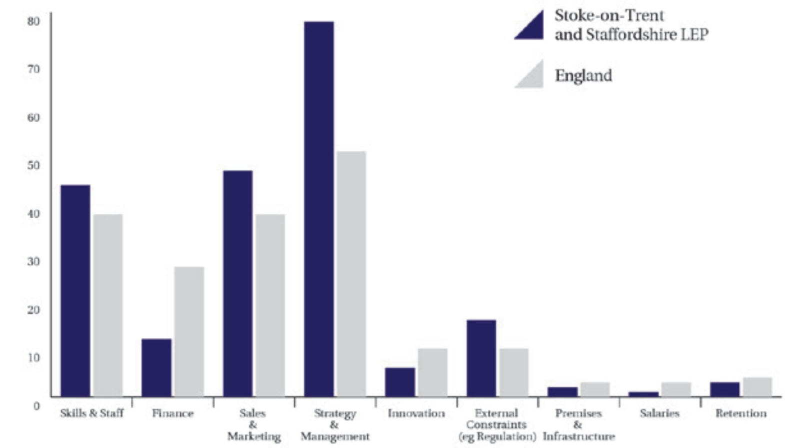
Key Issues

- Relatively low share of businesses reaching £3m turnover
- Strategy & Management the biggest barrier to growth— above the national average: 7th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.6% *fast-growing* **FIRMS**

2.2% **NET JOB** *creation ratio*

Swindon and Wiltshire LEP

Context

- 0.69 million population
- 191,200 private sector jobs
- 17,900 workplaces

Growth

- 12.7% fast-growing firms (19th out of 39 LEPs)
- Gross Jobs: 26,876
- Net Jobs: 2,776
- Net Job Creation Ratio: 1.5% (33rd)
- 2.9% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (34th)

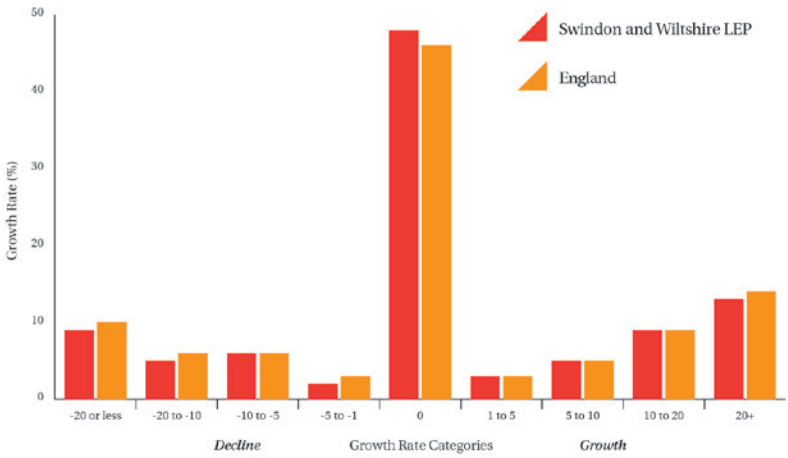
Start-Ups

- 2,030 new registered businesses in 2009
- 62% survived to 2012 (27th)
- Of which 2.2% grew to £1m T/O (37th)

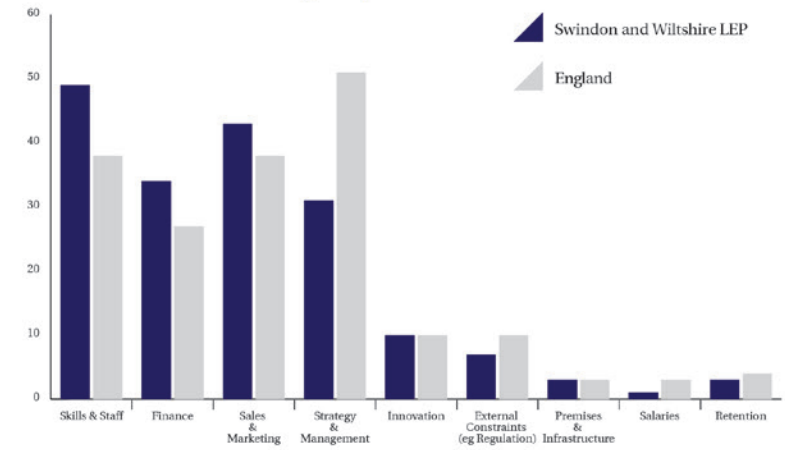
Key Issues

- Low net job creation rate and low rates of existing businesses reaching £3m turnover and of start-ups reaching £1m turnover – the latter lowest of the LEPs
- Skills and Staff biggest barrier to growth - above national average and highest of the LEPs

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.7% *fast-growing* **FIRMS**

1.5% **NET JOB** *creation ratio*

Tees Valley LEP

Context

- 0.66 million population
- 142,200 private sector jobs
- 12,100 workplaces

Growth

- 11.8% fast-growing firms (33rd out of 39 LEPs)
- Gross Jobs: 18,193
- Net Jobs: 588
- Net Job Creation Ratio: 0.4% (38th)

Start-Ups

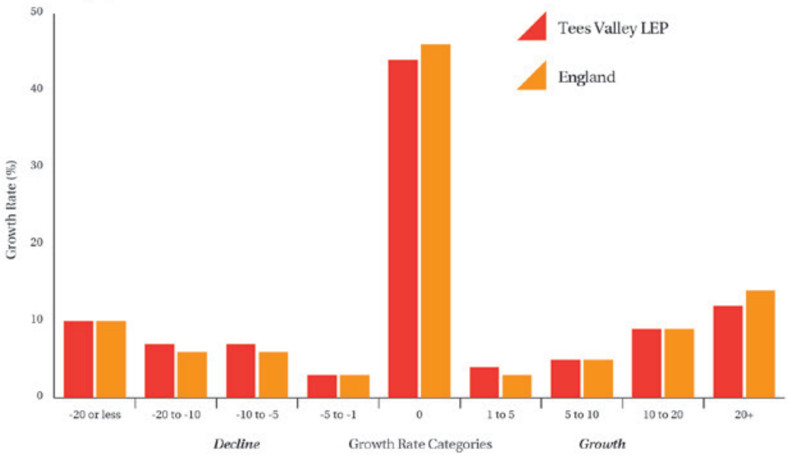
- 1,339 new registered businesses in 2009
- 63% survived to 2012 (26th)
- Of which 3.8% grew to £1m T/O (19th)

Key Issues

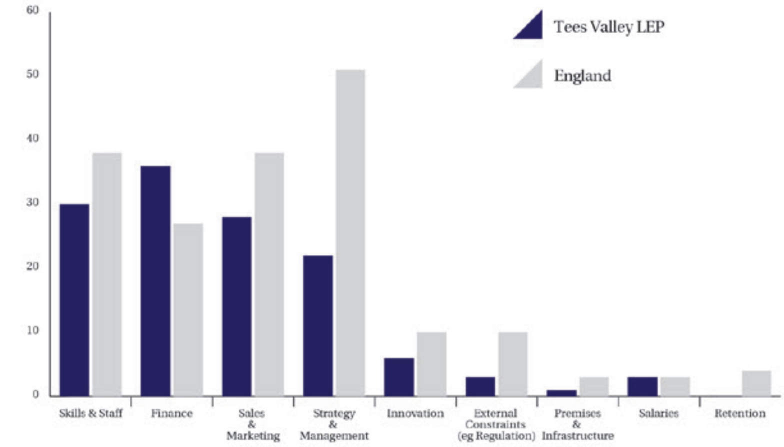
- Very low net job creation rate and low rate of fast-growing firms
- Finance biggest barrier to growth, above national average; 7th highest

Note:
Due to ONS disclosure rules the share of £1-2m T/O businesses in 2009 that grew to a minimum of £3m in 3 years could not be provided for Tees Valley

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



11.8% *fast-growing* **FIRMS**

0.4% **NET JOB** *creation ratio*

Thames Valley Berkshire LEP

Context

- 0.87 million population
- 323,200 private sector jobs
- 27,500 workplaces

Growth

- 14.3% fast-growing firms (3rd out of 39 LEPs)
- Gross Jobs: 49,001
- Net Jobs: 8,085
- Net Job Creation Ratio: 2.5% (17th)
- 7.7% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (1st)

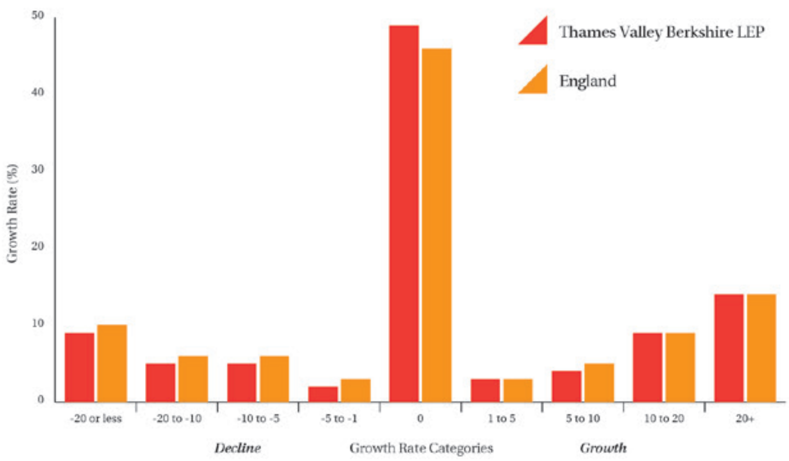
Start-Ups

- 2,988 new registered businesses in 2009
- 66% survived to 2012 (8th)
- Of which 4.0% grew to £1m T/O (11th)

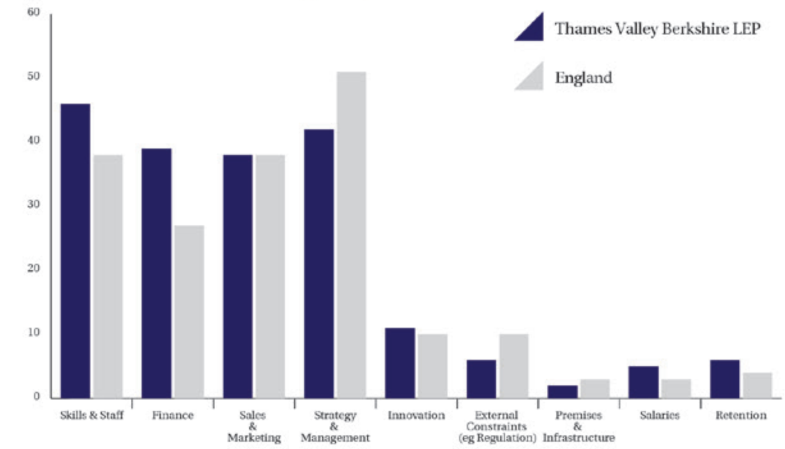
Key Issues

- Relatively low net job creation rate
- Skills and Staff biggest barrier to growth, above national average; 4th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



West of England LEP

Context

- 1.08 million population
- 327,500 private sector jobs
- 27,700 workplaces

Growth

- 12.9% fast-growing firms (17th out of 39 LEPs)
- Gross Jobs: 49,025
- Net Jobs: 5,787
- Net Job Creation Ratio: 1.8% (26th)
- 4.5% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (8th)

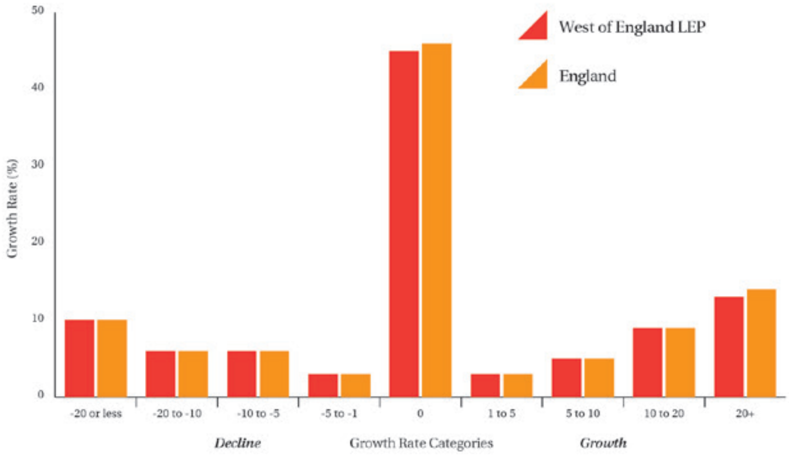
Start-Ups

- 2,558 new registered businesses in 2009
- 65% survived to 2012 (17th)
- Of which 3.3% grew to £1m T/O (28th)

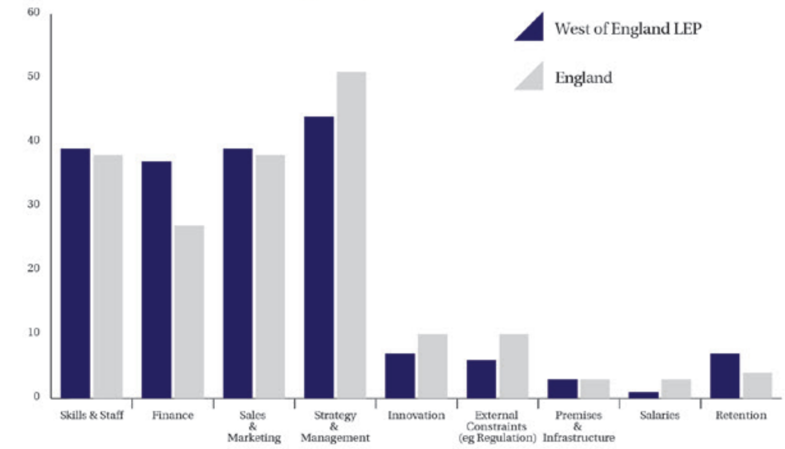
Key Issues

- Relatively low net job creation rate and rate of start-ups growing to £1m turnover
- Strategy and Management biggest barrier to growth, although below national average; 20th lowest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.9% *fast-growing* **FIRMS**

1.8% **NET JOB** *creation ratio*

Worcestershire LEP

Context

- 0.57 million population
- 135,400 private sector jobs
- 14,100 workplaces

Growth

- 11.9% fast-growing firms (28th out of 39 LEPs)
- Gross Jobs: 18,674
- Net Jobs: 2,004
- Net Job Creation Ratio: 1.5% (32nd)
- 4.2% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (11th)

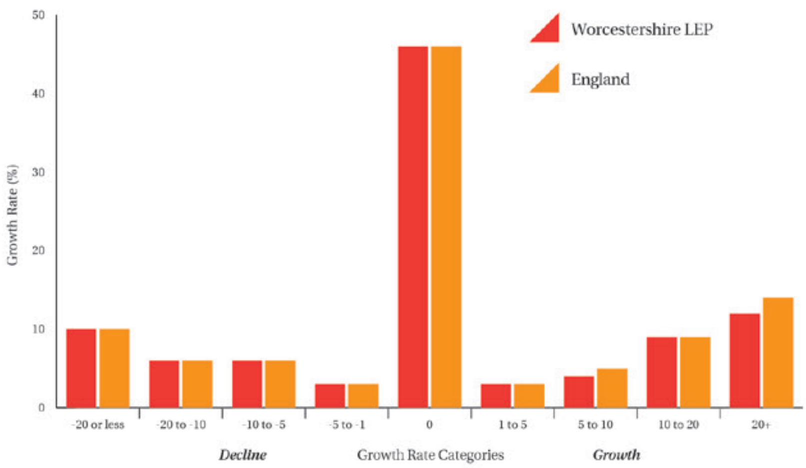
Start-Ups

- 1,366 new registered businesses in 2009
- 61% survived to 2012 (33rd)
- Of which 3.8% grew to £1m T/O (17th)

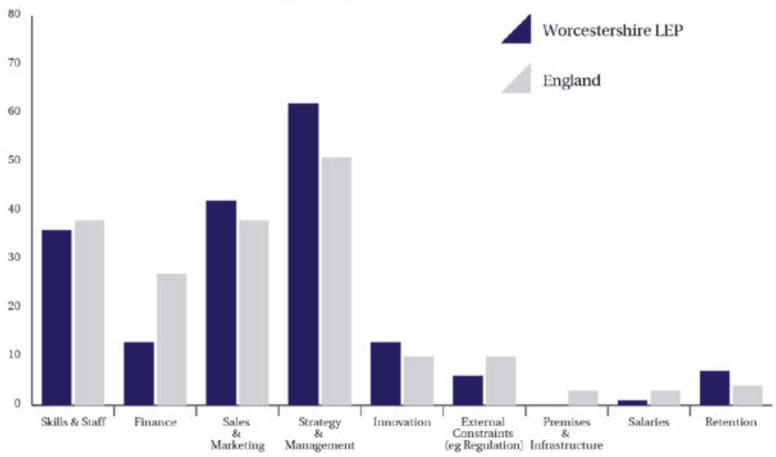
Key Issues

- Low net job creation rates and low survival rates for start-ups
- Strategy & Management the biggest barrier to growth— above the national average: 11th highest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



11.9% *fast-growing* **FIRMS**

1.5% **NET JOB** *creation ratio*

York and North Yorkshire LEP

Context

- 1.14 million population
- 267,700 private sector jobs
- 28,500 workplaces

Growth

- 12.2% fast-growing firms (26th out of 39 LEPs)
- Gross Jobs: 36,298
- Net Jobs: 5,158
- Net Job Creation Ratio: 1.9% (24th)
- 3.7% of £1-2m T/O businesses in 2009 grew to a minimum of £3m in 3 years (21st)

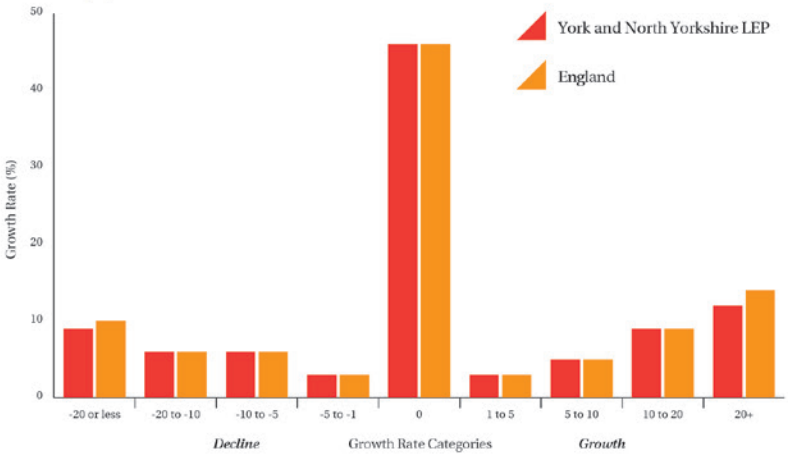
Start-Ups

- 1,769 new registered businesses in 2009
- 68% survived to 2012 (2nd)
- Of which 3.9% grew to £1m T/O (13th)

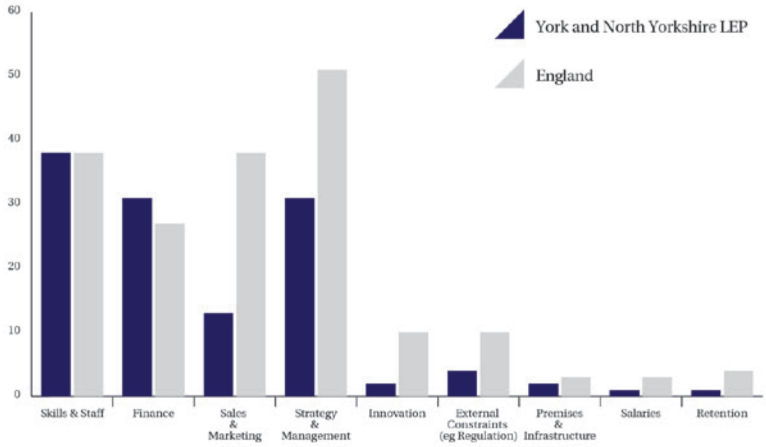
Key Issues

- Relatively low net job creation rate and rate of fast-growing firms
- Skills and Staff biggest barrier to growth, same as national average; 19th lowest

Employment Growth Rate Distributions (2009-12)



Barriers to Growth for Growing Companies



12.2% *fast-growing* **FIRMS**

1.9% **NET JOB** *creation ratio*

GrowthAccelerator and Enterprise Research Centre both have access to rich sources of data which enable us to look not only at where growth is happening but also what growing businesses say acts as a barrier to growth. This report is the first of many opportunities to jointly mine this data.

The Enterprise Research Centre (ERC) was established in February 2013 to answer one central question '*What drives SME Growth*?'

Our mission is to become a focal point internationally for research, knowledge and expertise on SME growth and entrepreneurship. ERC brings the evidence base on SMEs and enterprise together, drives out new research insights and works with policy makers and practitioners to ensure research shapes better policies and practices to help SMEs to grow.

The Enterprise Research Centre is a collaboration of 5 University Business Schools: Warwick, Aston, Birmingham, Strathclyde and Imperial College and is funded by the Economic & Social Research Council, the British Bankers' Association, the Department for Business, Innovation & Skills and the Technology Strategy Board.

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GrowthAccelerator exclusively targets high growth potential businesses who want to enter their next phase of growth and have the determination to get there. GrowthAccelerator gives businesses the framework to:

- build a successful growth strategy
- discover new routes to funding and investment
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- build on the power of their people
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